

To the shareholders of Statoil ASA

14 April 2016

ADDENDUM TO NOTICE OF ANNUAL GENERAL MEETING IN STATOIL ASA ON 11 MAY 2016

An additional shareholder proposal was submitted to the company within the legal deadline 13 April 2016 and follows below for your information.

The board of directors' comments to the proposal will be available at www.statoil.com/agm before the annual general meeting.

The case will be dealt with and voted on as case number 18 at the general meeting. A shareholder, not present himself/herself at the general meeting, may prior to the general meeting cast a vote on each agenda item via the company's website www.statoil.com/agm or via VPS Investor Services (PIN-code and reference number from the notice of attendance is required).

Case number 18 is not included in the proxy form with instructions attached to the notice. If the proxy form is used the proxy holder will determine how to vote under case number 18. Shareholders that use the proxy form, and at the same time has voting instructions in case number 18, should insert the case manually to the proxy form and send the form to DNB Bank ASA, Registrar's Department, P.O. Box 1600 Sentrum, 0021 Oslo, Norway or via the e-mail address genf.statoil@dnb.no.

18. Proposal submitted by a shareholder regarding the establishment of a risk management investigation committee

A shareholder has proposed the following resolution be adopted:

"Whereas, Statoil's internal risk management/assessment practices are vital to its corporate business operations, investment decisions, financial wellbeing, and legal status, a committee should be established, consisting of 3 internal and 4 external representatives¹, to investigate post-merger irregularities in its corporate governance, including risk analysis. The committee will make recommendations to the Statoil Board of Directors on how best to rectify and update internal risk management practices²."

Notes:

1. Emeritus Professor Knut Bjørlykke, Univ. Oslo; Professor Andrew Hurst, Aberdeen Univ. UK; and Mr. Jan Vollset, retired pre-merger Senior Vice President Exploration, are hereby nominated as external committee members. Dr. Per Arne Bjørkum, Senior Advisor for Exploration, and Mr. Kåre Otto Eriksen, Advisor for Pressure and Temperature Risk Analysis, are nominated as internal committee members. The Statoil Board of Directors and The Ministry of Petroleum and Energy will nominate one external member each. This shareholder has prepared a list of alternates if any of the nominees above are unable to serve.
2. The findings are to be submitted by March 31st, 2017.

An extract from the shareholder's supporting statement for the resolution follows below.

Risk Management irregularities began with the pre-Statoil NorskHydro merger population of strategic employee positions during the summer of 2007. During the years following the merger in October, key risk management officers and technical specialists were systematically eliminated or replaced. This was achieved by the creation of destructive work environments or termination for a standing chief geologist, an advisor, an exploration manager, 3 highly experienced specialists within the risk assessment technical team, a former chief geologist, and other hard working loyal high value Statoil employees, in some cases damaging health and family lives. The main motive was to gain control and likely corrupt corporate governance, thus nullifying practices and procedures created by pre-merger Statoil specialists, as implemented by management, and summarized in part by Statoil Research & Technology Memoir 7, dated August 2005. The initial goal of these corporate manoeuvres were to advance low and negative value assets licences and drill prospects developed in NorskHydro's exploration portfolio, by manipulating internal technical risk assessment practices, to post-merger management will. When executed, the overall result was to expose Statoil shareholders to unacceptable and unnecessary levels of financial, legal, health, safety, and environmental risks.