



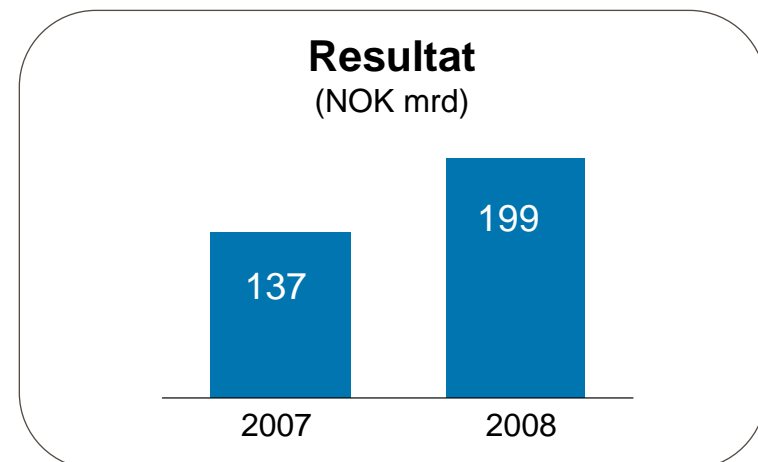
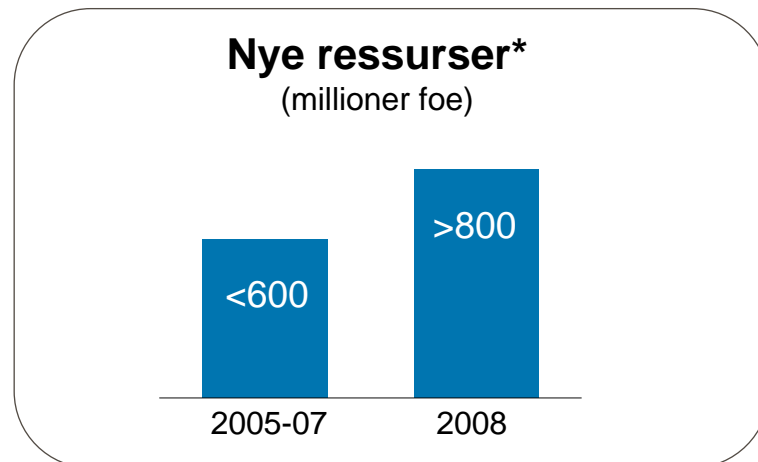
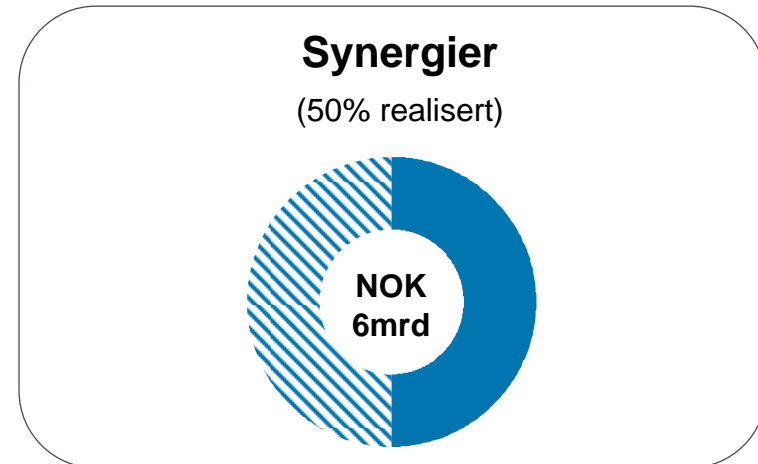
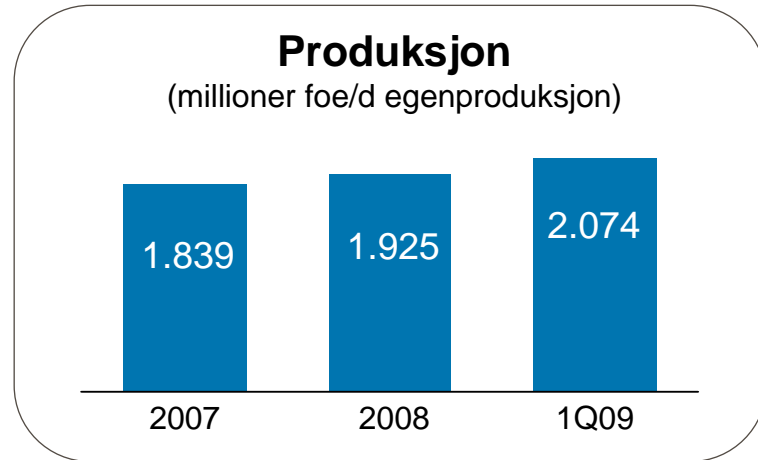
# Verdiskapning i endrede omgivelser

Helge Lund, konsernsjef

Generalforsamling - Stavanger, 19. mai 2009

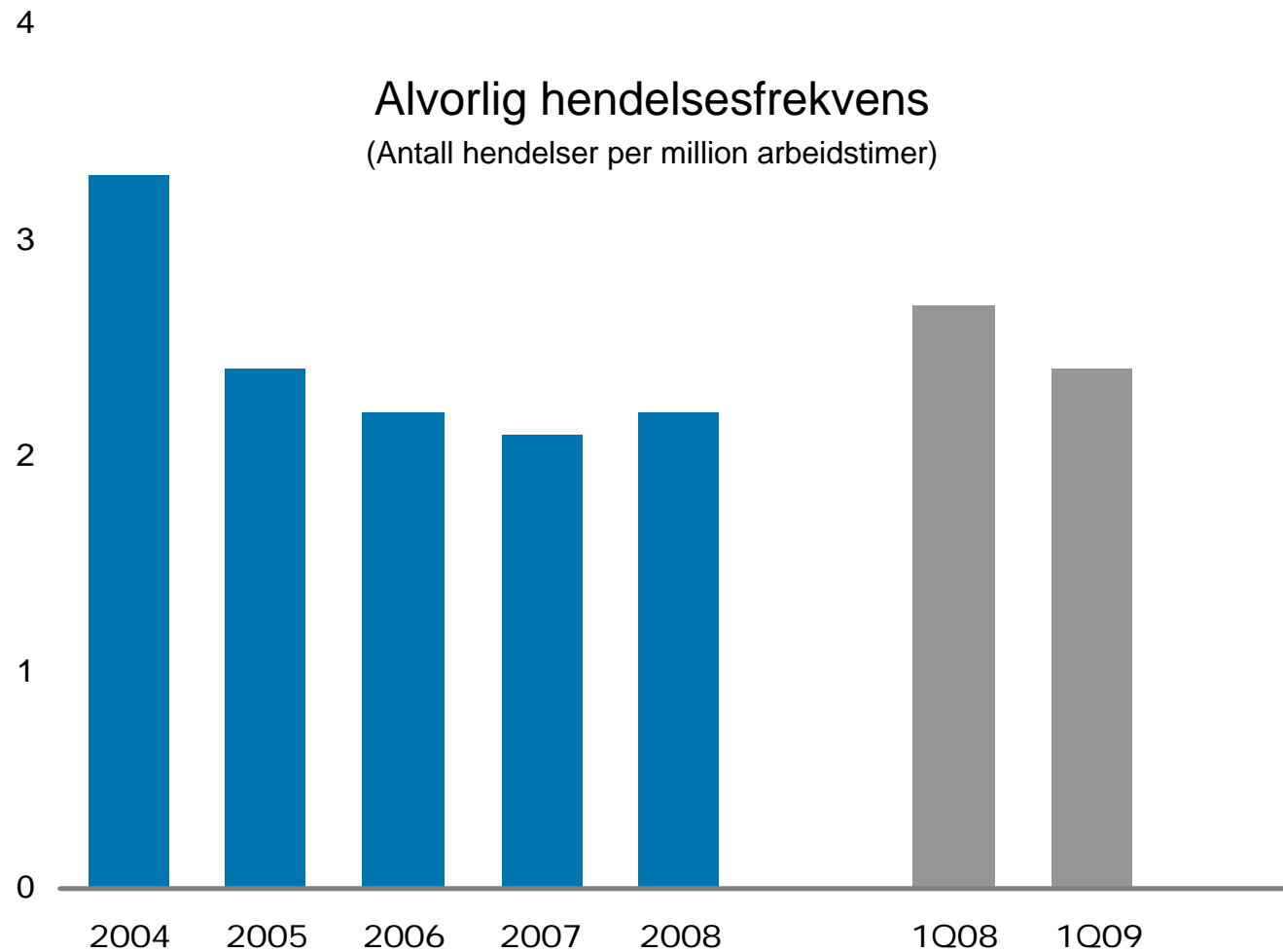
**StatoilHydro**

# Sterke leveranser i 2008



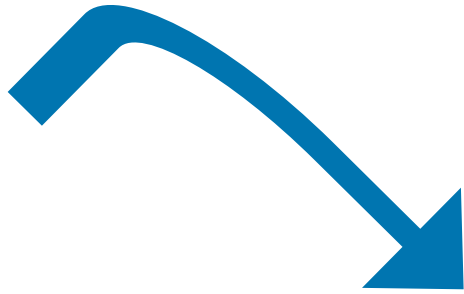
\*) Volumer påvist ved leteboring inkludert revisjoner

# Kontinuerlig HMS-innsats



## Endrede industriomgivelser

**Oljepris**



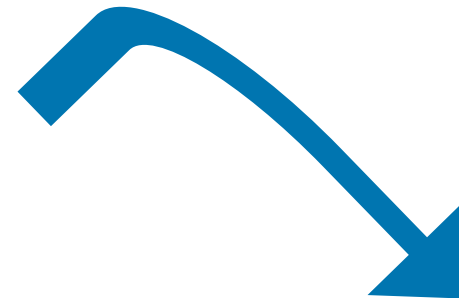
**Kostnadsnivå**



**Investeringer**

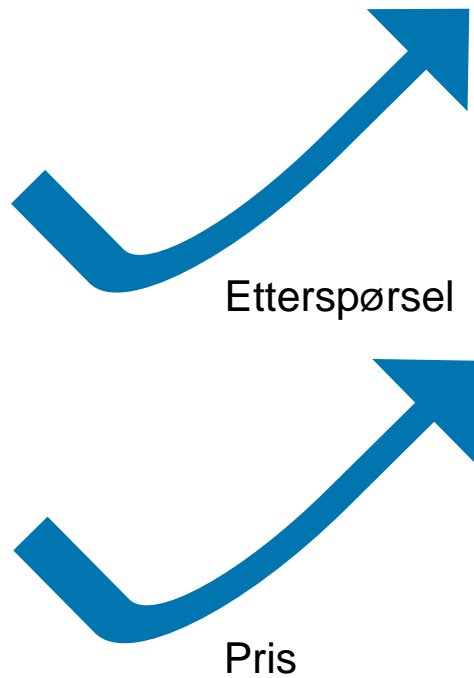


**Kapitaltilgang**



# Energirealiteter

## Markedsutviklingen



## Forretningsstrategi





# Verdiskapning i endrede omgivelser

Generalforsamling - Stavanger, 19. mai 2009

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