

CONSOLIDATED STATEMENT OF INCOME

(in NOK billion)	Note	2014	2013 (restated*)	Full year 2012 (restated*)
Revenues		606.8	616.6	700.5
Net income from associated companies		(0.3)	0.1	1.7
Other income	4	16.1	17.8	16.0
Total revenues and other income	3	622.7	634.5	718.2
Purchases [net of inventory variation]		(301.3)	(306.9)	(362.2)
Operating expenses		(72.9)	(74.1)	(60.8)
Selling, general and administrative expenses		(7.3)	(7.8)	(10.0)
Depreciation, amortisation and net impairment losses	11, 12	(101.4)	(72.4)	(60.5)
Exploration expenses	12	(30.3)	(18.0)	(18.1)
Net operating income	3	109.5	155.5	206.6
Net financial items	8	(0.0)	(17.0)	0.1
Income before tax		109.4	138.4	206.7
Income tax	9	(87.4)	(99.2)	(137.2)
Net income		22.0	39.2	69.5
Attributable to equity holders of the company		21.9	39.9	68.9
Attributable to non-controlling interests		0.1	(0.6)	0.6
Basic earnings per share (in NOK)	10	6.89	12.53	21.66
Diluted earnings per share (in NOK)	10	6.87	12.50	21.60