



New climate ambitions

for Equinor's international
oil and gas portfolio



Driving long-term value creation, in line with the Paris Agreement

Transport
 Power
 Medicines
 Electronics
 Building materials



Energy is at the core of society and how we conduct our lives.

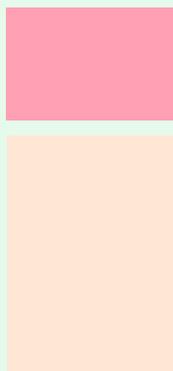
The world needs **affordable and reliable energy** to support a growing population and economic growth.

At the same time, society needs to **reduce GHG emissions** in order to tackle the effects of climate change.

Our purpose:

Turn natural resources into energy for people and progress for society.

A high value and low carbon strategy



+300%

operated production



-50%

per-barrel emissions

By 2030, we aim to grow our operated production by 300% while reducing per-barrel emissions by 50%



Contributing to Equinor's climate journey

EQUINOR AMBITIONS

< 8 kg
CO₂/boe by 2025*

Carbon neutral operations
by 2030**

No routine flaring
by 2030



EQUINOR INTERNATIONAL PORTFOLIO

< 10 kg
CO₂/boe by 2025*

Carbon neutral operations
by 2030**

No routine flaring
by 2030



Taking action to reduce emissions across the portfolio

Our ambition is to **avoid emissions of ~1 million tons of CO₂** from operated assets in 2030*, relative to business as usual.



Bakken

Flaring reduction and energy management improvements

Mariner

Flaring reduction and energy management improvements

Peregrino

Fuel switching and energy management improvements

* Includes reduction ambitions from projects currently in development.

Innovating to advance our ambitions



Methane-sensing drones

Applying technology originally developed by NASA, we have deployed drones in the US onshore to help identify and mitigate methane emissions.



Digitalized logistics

Streamlining logistics through digitalization is one way we're using technology to improve efficiency at our Mariner platform offshore UK.

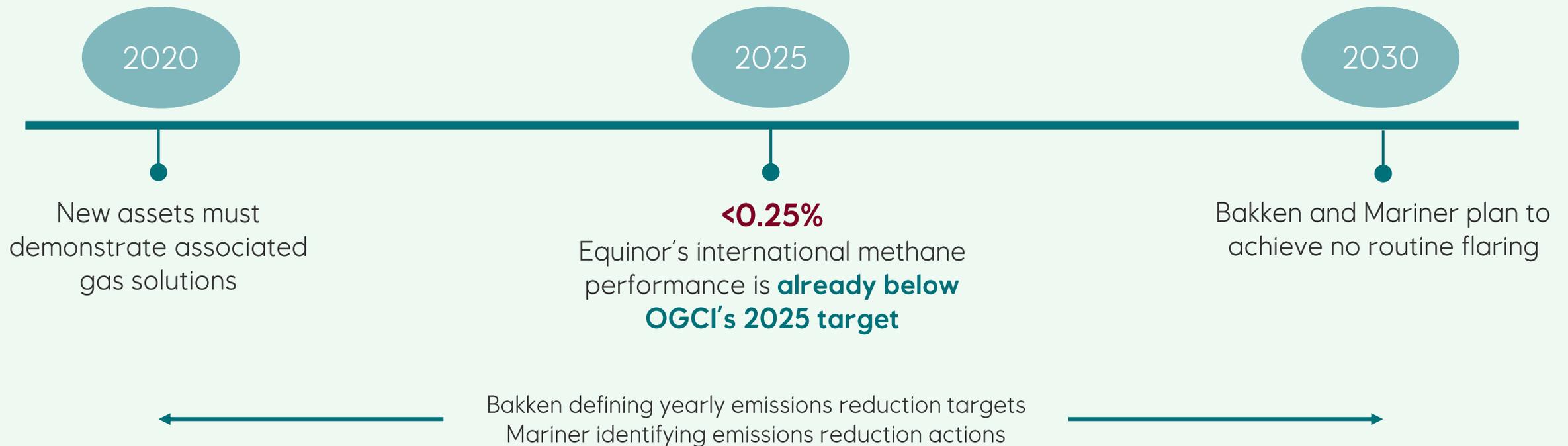


Energy-efficient turbines

Installing combined-cycle gas turbines on the Bacalhau FPSO offshore Brazil will avoid emissions compared to original design plans.

Reducing flaring and methane emissions

We are applying learnings from our portfolio to tackle the challenge of **no routine flaring** in our operations and maintain Equinor's **industry leadership** in reducing methane emissions.



Working with partners to drive emissions reductions



We are targeting assets with the **largest emissions** and where we have the **highest potential to influence**.



We are actively working with partners to **significantly reduce flaring** in our partner-operated assets.



Collaborating with our **partners in the Oil and Gas Climate Initiative** can be a strong enabler for delivering long-term climate ambitions.



Maintenance



Energy management



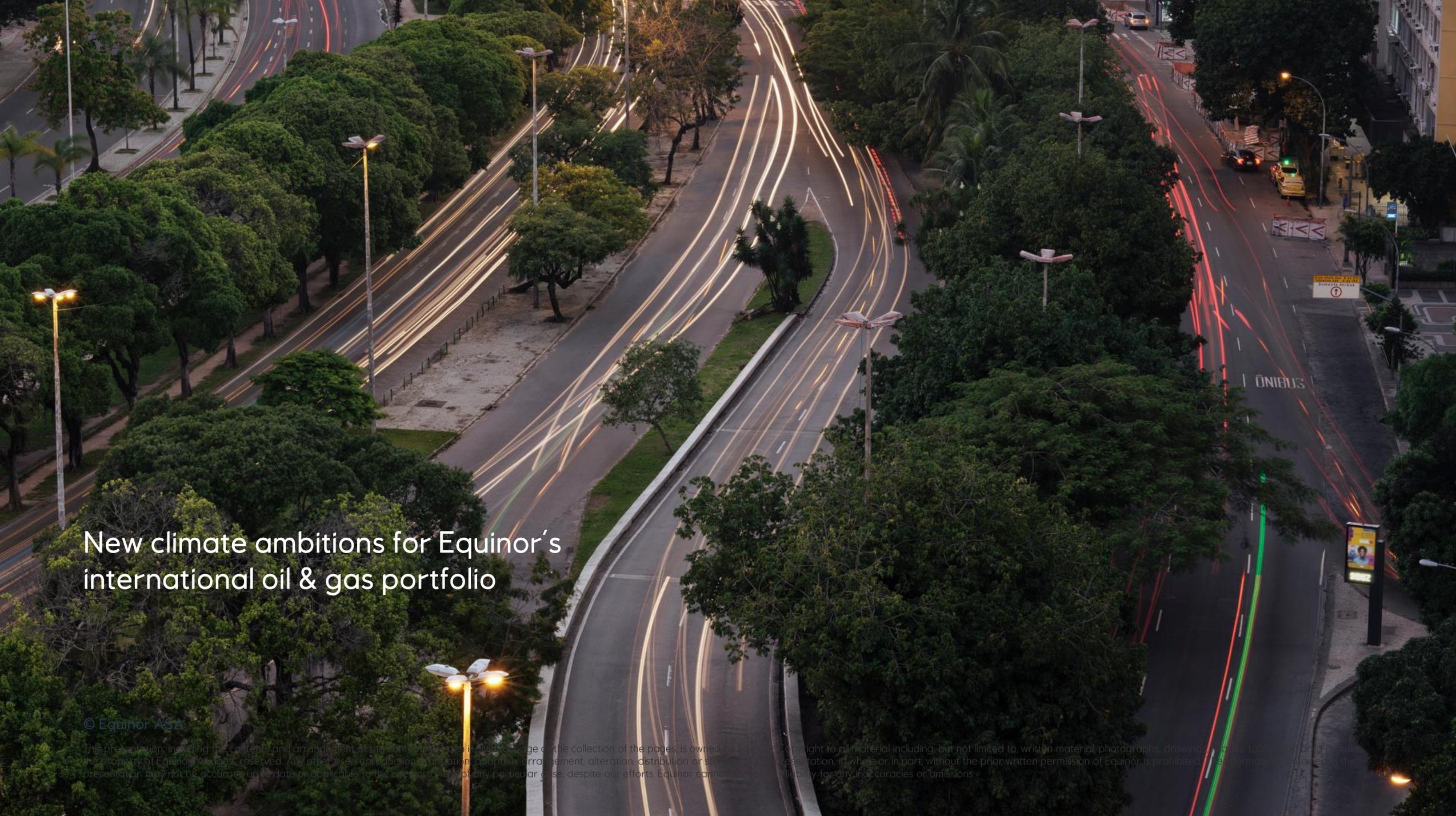
Abatement



Influence

A comprehensive platform for action





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