

**PROCEDURE
FOR
THE CORPORATE ASSEMBLY OF EQUINOR ASA**
(Adopted by the Corporate Assembly on 21 March 2013. Last amended 15 May 2018)

1 THE RESPONSIBILITIES OF THE CORPORATE ASSEMBLY

The Corporate Assembly's most important tasks pursuant to Section 6-37 of the Norwegian Public Limited Liability Companies Act are as follows:

- to elect directors and chair of the board
- supervise the board of directors' and general manager's administration of the company
- issue an opinion as to whether the annual accounts and balance sheet should be adopted
- adopt resolutions, at the proposal of the board of directors, in matters that concern:
 - investments that are substantial compared with company's resources
 - such efficiency measures or alteration of the operations as will entail a major change or reallocation of the labour force.

In addition, pursuant to the Norwegian Public Limited Liability Companies Act, the Corporate Assembly has been assigned particular statutory functions. No other functions may be vested in the Corporate Assembly unless specifically authorized by statute.

The Corporate Assembly may adopt recommendations to the board of directors on any matter whatsoever.

2 THE CORPORATE ASSEMBLY'S RULES OF PROCEDURE

The Corporate Assembly will convene for four ordinary meetings a year. The meetings will as a rule take place in the company's premises in Stavanger or Oslo, and will usually begin at 13:00 hrs (Oslo) and 13:30 (Stavanger). The chair of the Corporate Assembly shall convene assembly meetings whenever at least one sixth of its members so demands.

The agenda for the meetings is decided by the chair of the Corporate Assembly, in consultation with the chair of the board and the CEO. The members may propose agenda items for meetings of the Corporate Assembly to the Corporate Assembly chair. Such requests must normally be submitted four weeks prior to the meeting, at the latest.

The agenda and relevant documentation shall normally be distributed to the members of the Corporate Assembly at least one week prior to the meeting. The latest quarterly accounts and report of HSE trends in the company will be distributed prior to each meeting. The board will receive a copy of documents issued for meetings of the Corporate Assembly.

Documentation to the Corporate Assembly should normally be written in Norwegian.

The meetings of the Corporate Assembly will be chaired by the chair or, in the chair's absence, his/her deputy. Should neither the chair nor deputy attend, the Corporate Assembly will elect a chair to head the proceedings.

At every meeting, the CEO will give a spoken presentation of the latest developments in the company.

The chair of the board will attend all the meetings of the Corporate Assembly. The chair will give a spoken presentation from the board at every meeting.

In meetings of the Corporate Assembly, any member may, to a reasonable extent, demand information on the company's affairs.

The Corporate Assembly may adopt resolutions when more than half the members are present and taking part in the proceedings. The Corporate Assembly may nevertheless not adopt resolutions unless all the members have wherever possible been invited to participate in the proceedings. If some members are unable to attend, deputies shall be summoned. Deputies will only attend when summoned.

For a resolution to be adopted, the majority of the members participating in the procedure must have voted in favour. In the event of a tie the chair has the casting vote.

For the purpose of elections, the person who obtains the largest number of votes shall be deemed to be elected. The Corporate Assembly may decide in advance to hold renewed voting if nobody obtains a majority of the votes cast.

3 MINUTES OF MEETINGS

Minutes will be taken from the proceedings of the Corporate Assembly, and will as a minimum state place and date, participants, procedure, and the resolutions made by the Corporate Assembly. Members present at the meeting can demand that their explained dissent is minuted.

If the voting of the Corporate Assembly is not unanimous, records shall show who voted for and who voted against.

The Corporate Assembly elects one member representing the shareholders and one member representing the employees to sign the minutes of meeting together with the Corporate Assembly's chair.

A draft of the minutes of meeting shall be forwarded to the chair of the Corporate Assembly and the two members elected to sign the minutes. The draft minutes shall also be enclosed as part of the documentation to the next Corporate Assembly meeting, for the Corporate Assembly's approval.

4 DISQUALIFICATION AND CONFIDENTIALITY

A member or deputy member of the Corporate Assembly must not participate in the discussion or decision of any matter which is of such particular importance to him/herself or any close family member that the member must be deemed to have a special and prominent personal or financial interest in the matter.

The members, deputy members and observers in the Corporate Assembly have a duty of confidentiality covering all confidential affairs which they become acquainted with through the Corporate Assembly, and are obliged to abide by the company's current rules on information security at all times. The duty of confidentiality does not prevent the chair of the Corporate Assembly from giving information to third parties to the extent this is necessary and in the best interests of the company.

The members, deputy members and observers of the Corporate Assembly will not, as a general rule, process cases which entail that they, through their position as members of the Corporate Assembly will receive insider information on the company.

5 REMUNERATION OF THE CORPORATE ASSEMBLY

The Corporate Assembly's remuneration will be fixed by the general meeting on the recommendation by the nomination committee.

6 SECRETARIAT FOR THE CORPORATE ASSEMBLY

The Company Secretariat will act as secretary to the Corporate Assembly and will, in cooperation with the chair of the Corporate Assembly, handle the practical tasks associated with the work of the Corporate Assembly.

7 NEW MEMBERS, DEPUTY MEMBERS AND OBSERVERS

The Company Secretariat will ensure that each new elected member, deputy member or observer will acquaint themselves with these procedures.

8 AMENDMENTS

Amendments to these procedures will be adopted by the Corporate Assembly by a simple majority.

Adopted by the Corporate Assembly
Oslo, 21 March 2013