



equinor

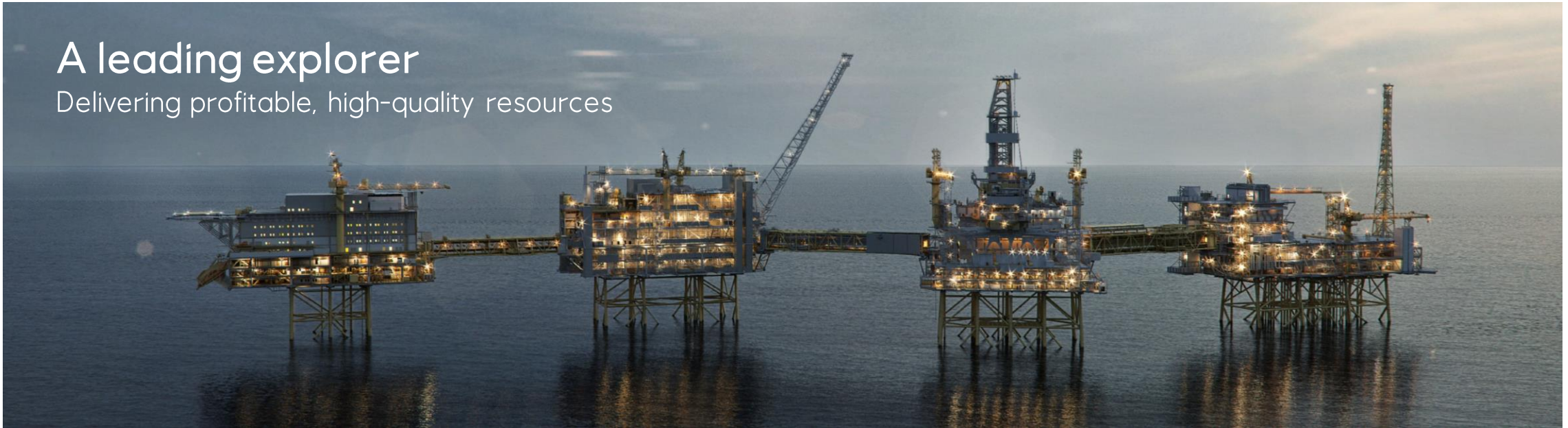
Delivering profitable, high-quality
resources



Tim Dodson, EVP Exploration, Equinor ASA

A leading explorer

Delivering profitable, high-quality resources



Exploit prolific basins

- Maximise the NCS
- Deepen in Equinor core areas
- Build material positions in existing growth areas

Test impact opportunities

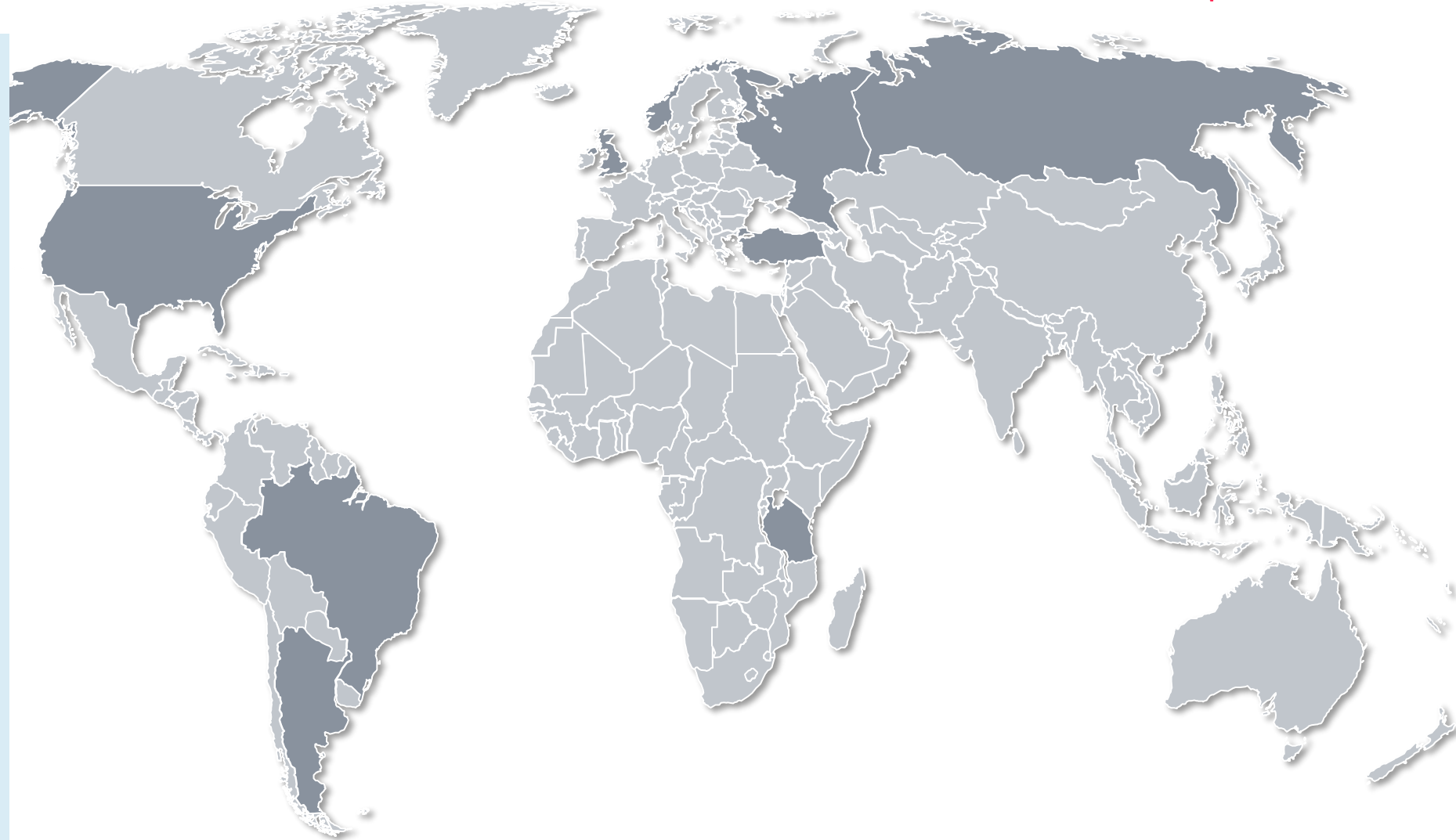
- Open new plays
- Enable follow-on cluster options
- Drill for impact volume with commercial materiality

Access at scale

- Pursue multiple options & flexibility
- Replenish portfolio continuously
- Seek large positions to capture upside

Exploration activities in 2018

- ~40 wells
- NCS: 25-30 wells
- Onshore: ~8 wells

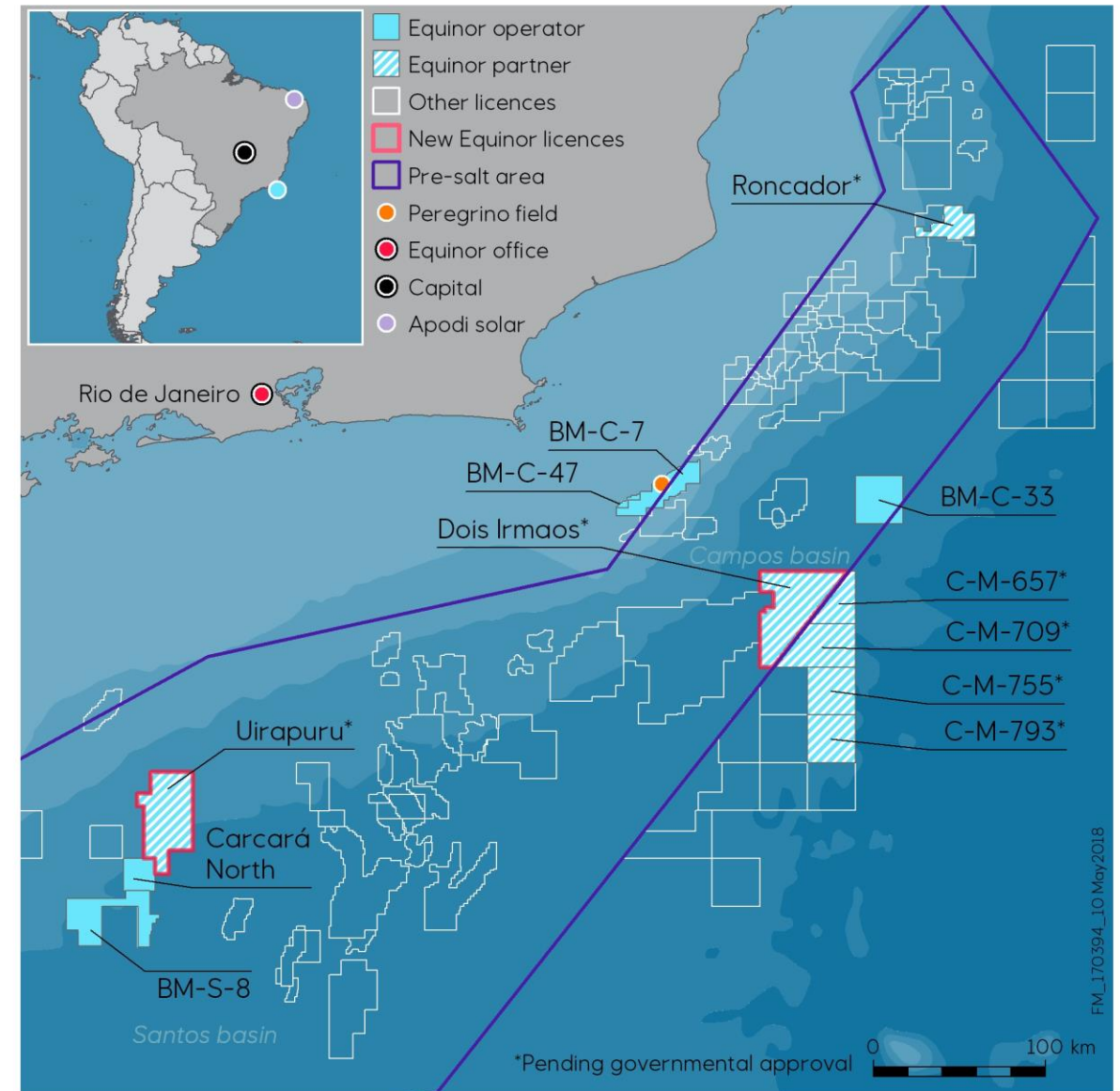


Strong position in Brazil

5

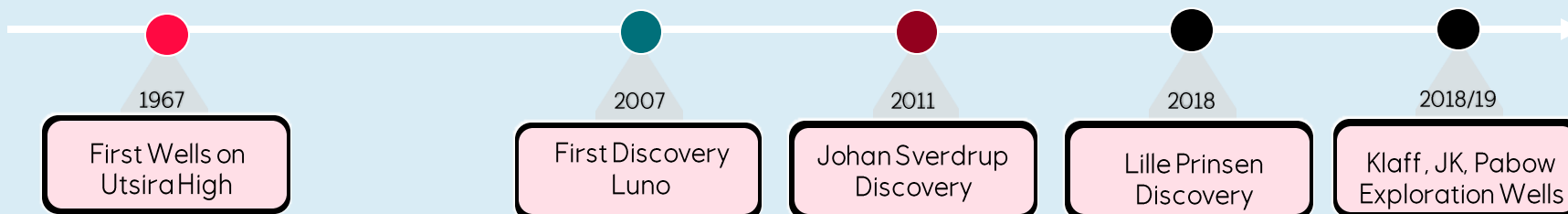
Drill-ready, high-impact prospects in proven, prolific basin

- 2nd PSA round: Carcará North
- 15th round: Elis, Marissa, Aurora (2 blocks)
- 4th PSA round: Uirapuru and Rita Lee (Dois Irmãos)



The Utsira High

A PROLIFIC BASIN DELIVERING HIGH VALUE IN NEW AREAS

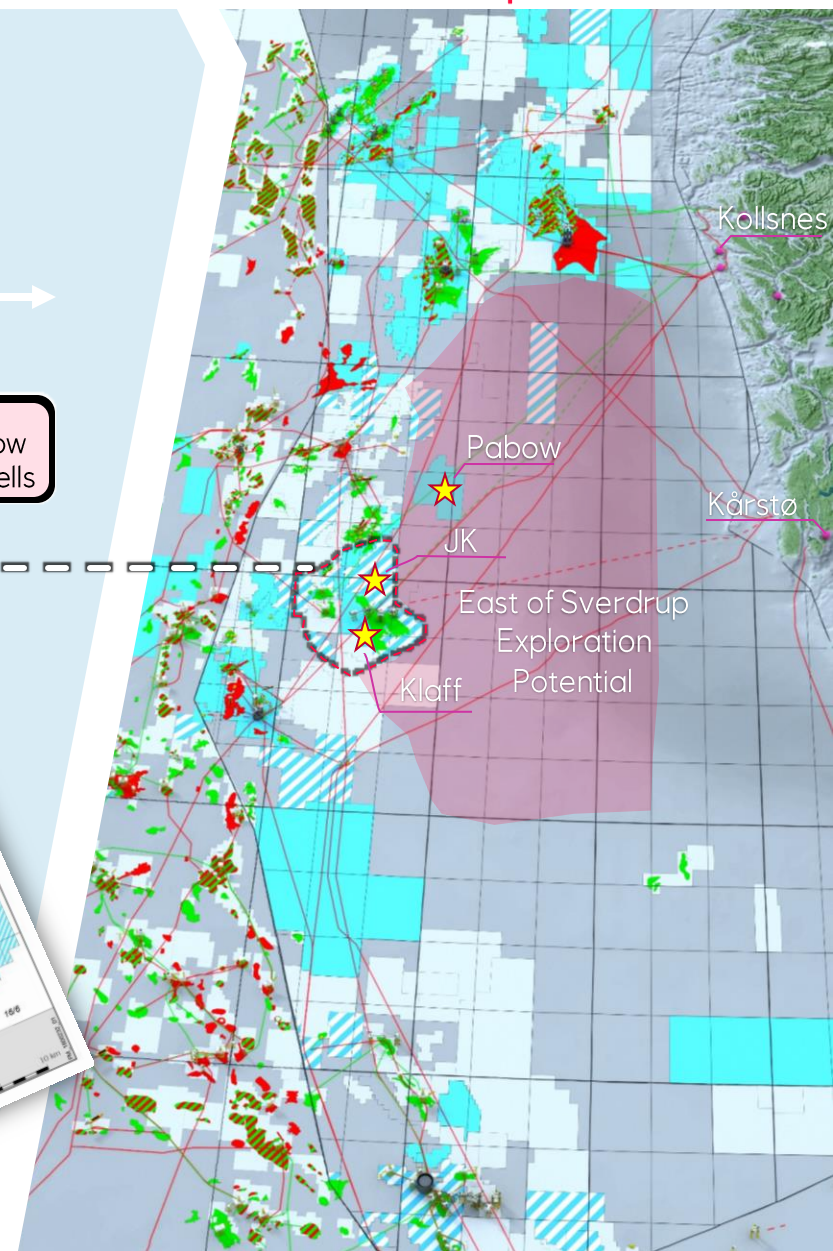
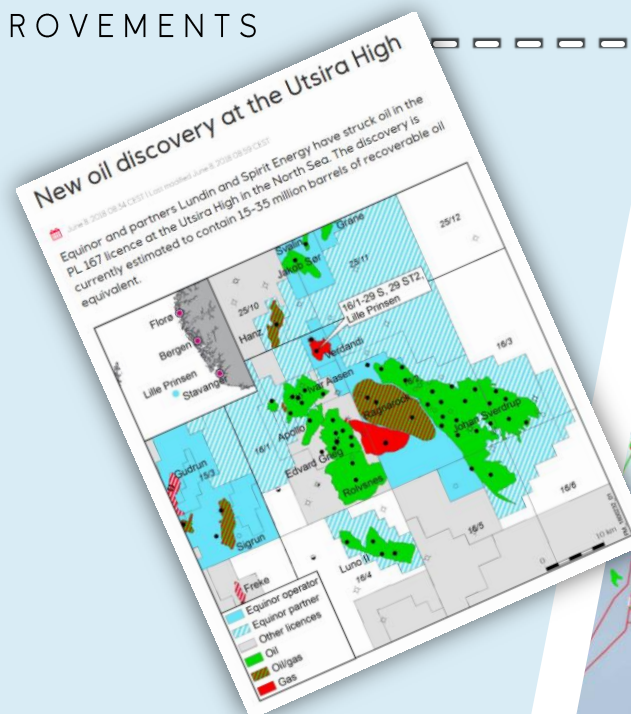


CONTINUOUS DATA IMPROVEMENTS

±2300 (NPD, 100%)

Million Barrels of Oil Equivalent

JOHAN SVERDRUP, EDVARD GRIEG, IVAR AASEN



Exploration Norway & UK

HIGHLIGHTS AND PLANS 2018

~240 mmboe

Discovered in 2018 so far (NPD, P50, 100%)

5

Barents Sea Wells

9

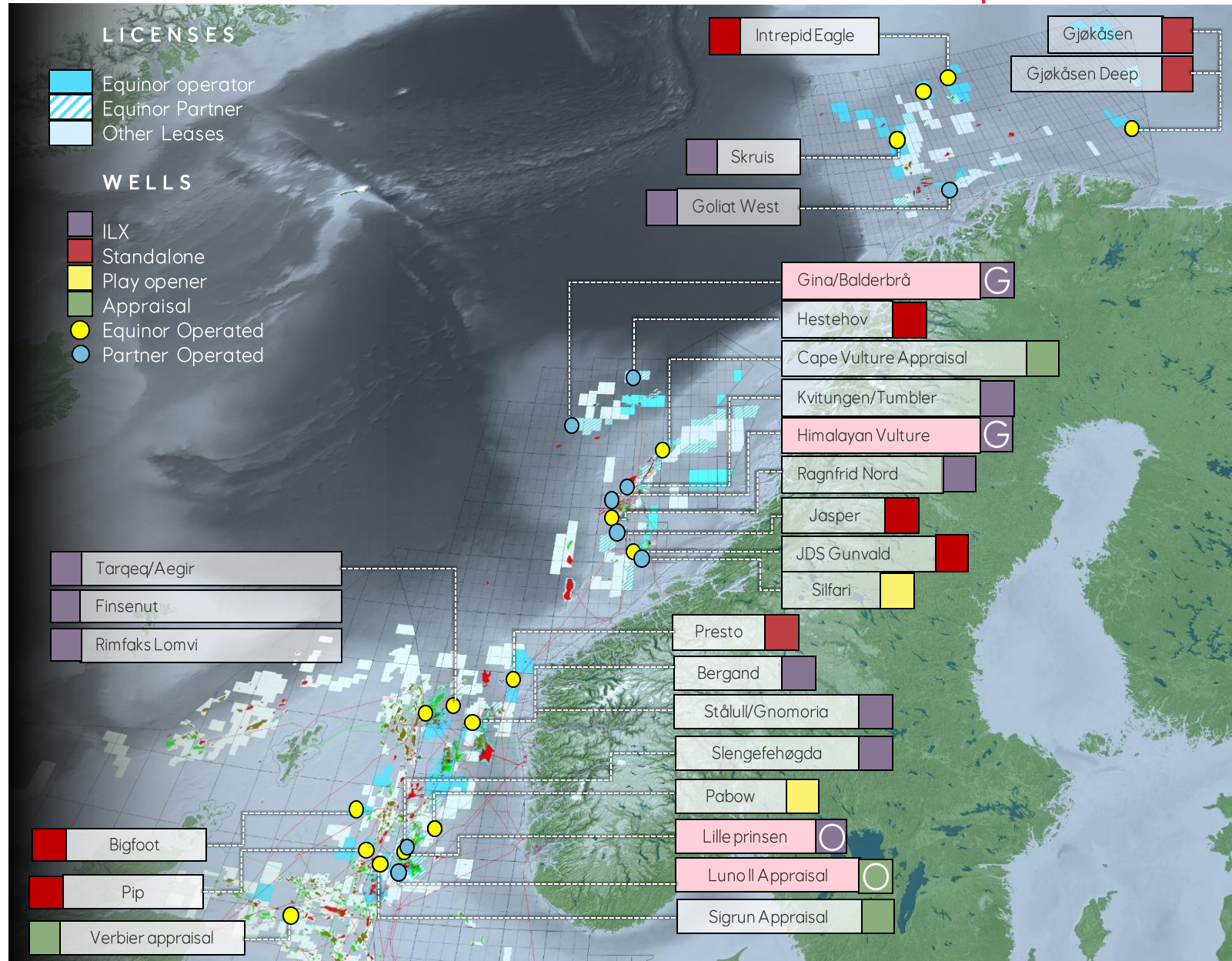
Norwegian Sea Wells

11

Norway North Sea Sea Wells

3

UK North Sea Sea Wells



Delivering profitable, high-quality resources

Tim Dodson, executive vice president exploration, Equinor ASA

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