



equinor

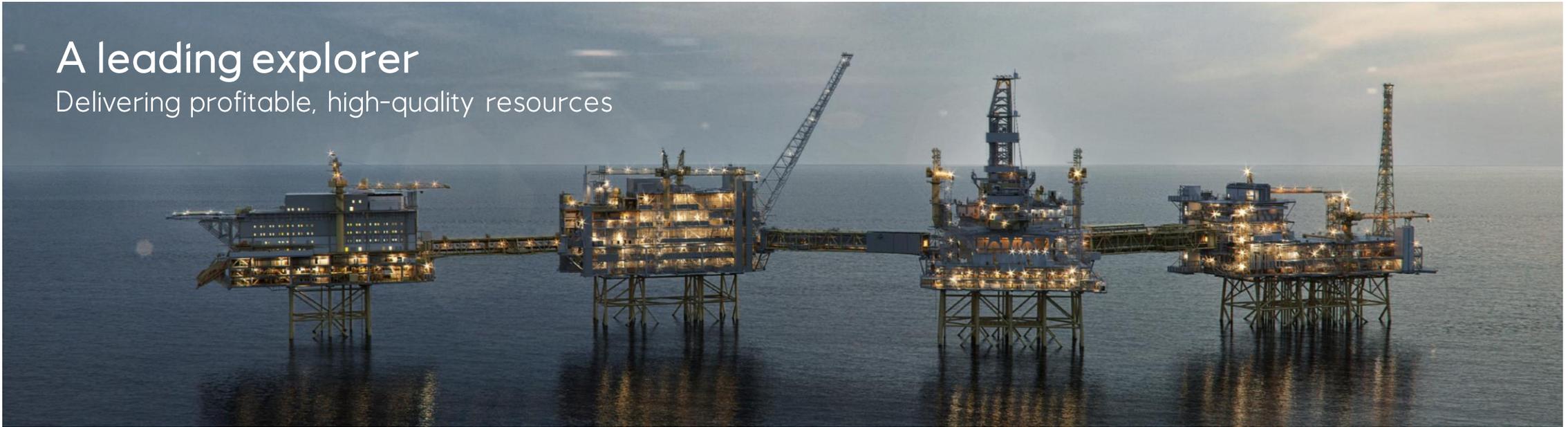
Delivering profitable, high-quality  
resources



Tim Dodson, EVP Exploration, Equinor ASA

# A leading explorer

Delivering profitable, high-quality resources



## Exploit prolific basins

- Maximise the NCS
- Deepen in Equinor core areas
- Build material positions in existing growth areas

## Test impact opportunities

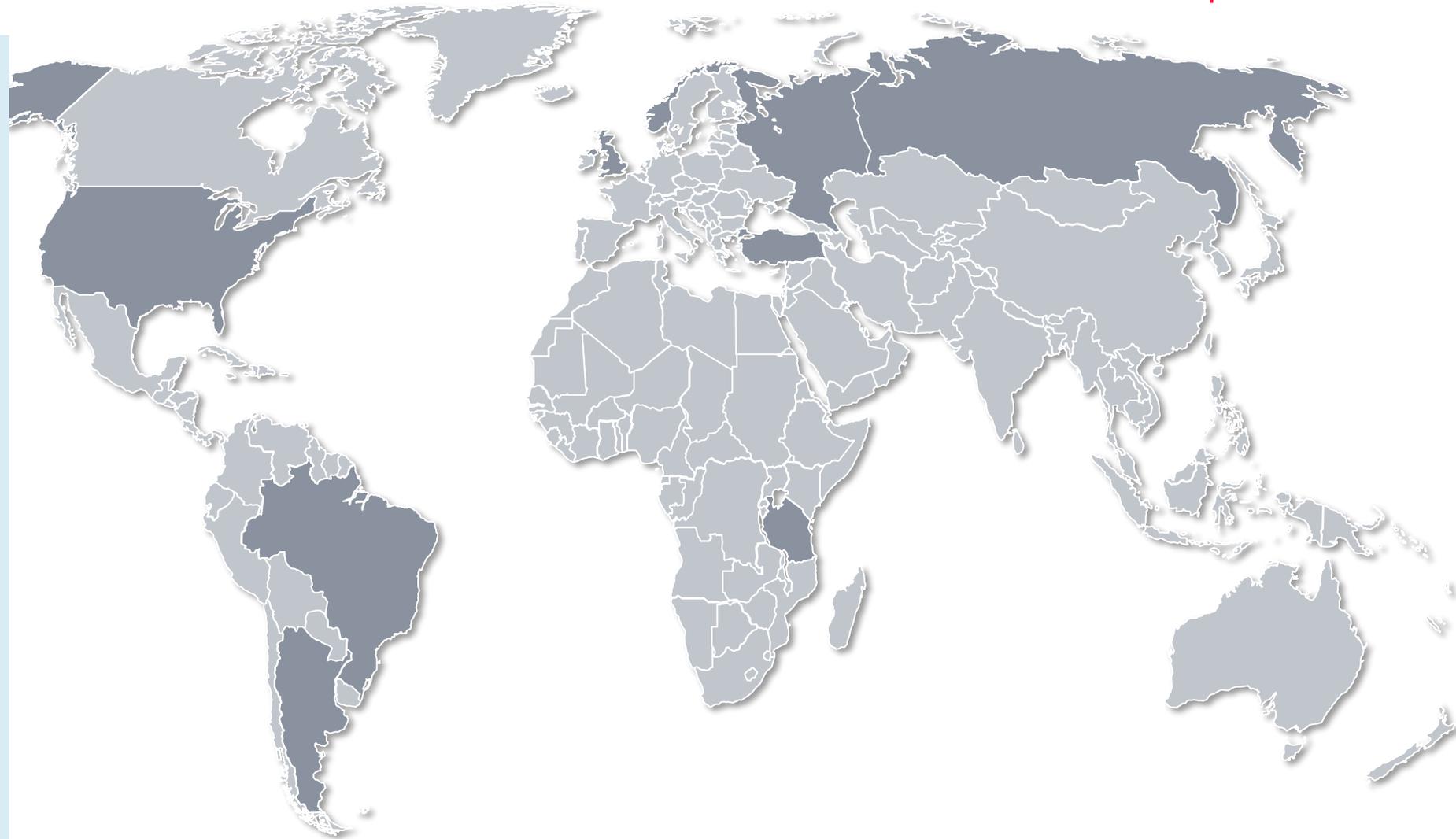
- Open new plays
- Enable follow-on cluster options
- Drill for impact volume with commercial materiality

## Access at scale

- Pursue multiple options & flexibility
- Replenish portfolio continuously
- Seek large positions to capture upside

## Exploration activities in 2018

- ~40 wells
- NCS: 25-30 wells
- Onshore: ~8 wells

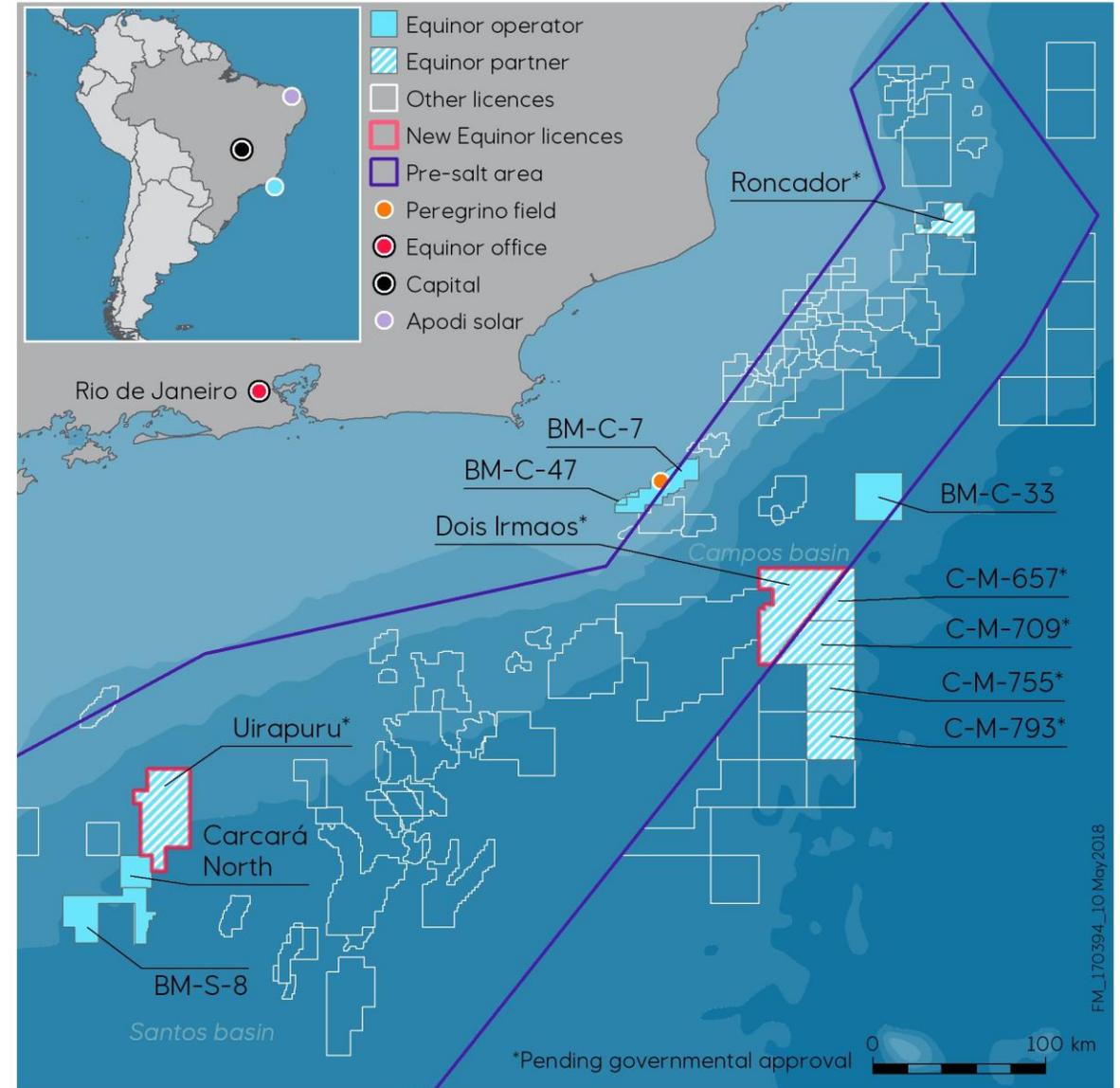


## Strong position in Brazil

5

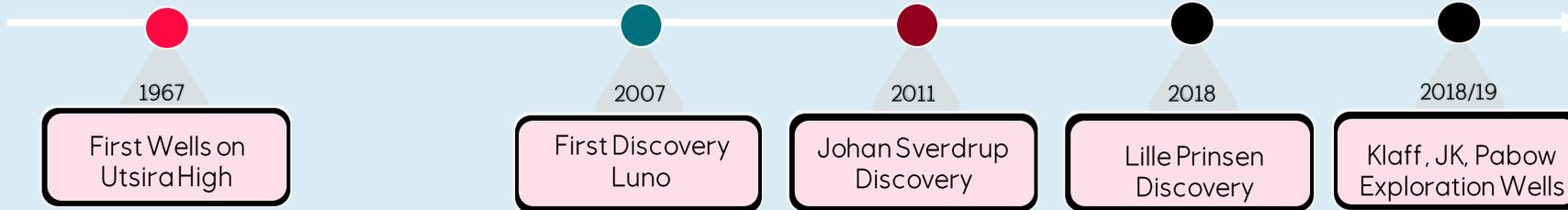
Drill-ready, high-impact prospects in proven, prolific basin

- 2<sup>nd</sup> PSA round: Carcará North
- 15<sup>th</sup> round: Elis, Marissa, Aurora (2 blocks)
- 4<sup>th</sup> PSA round: Uirapuru and Rita Lee (Dois Irmãos)



# The Utsira High

A PROLIFIC BASIN DELIVERING HIGH VALUE IN NEW AREAS

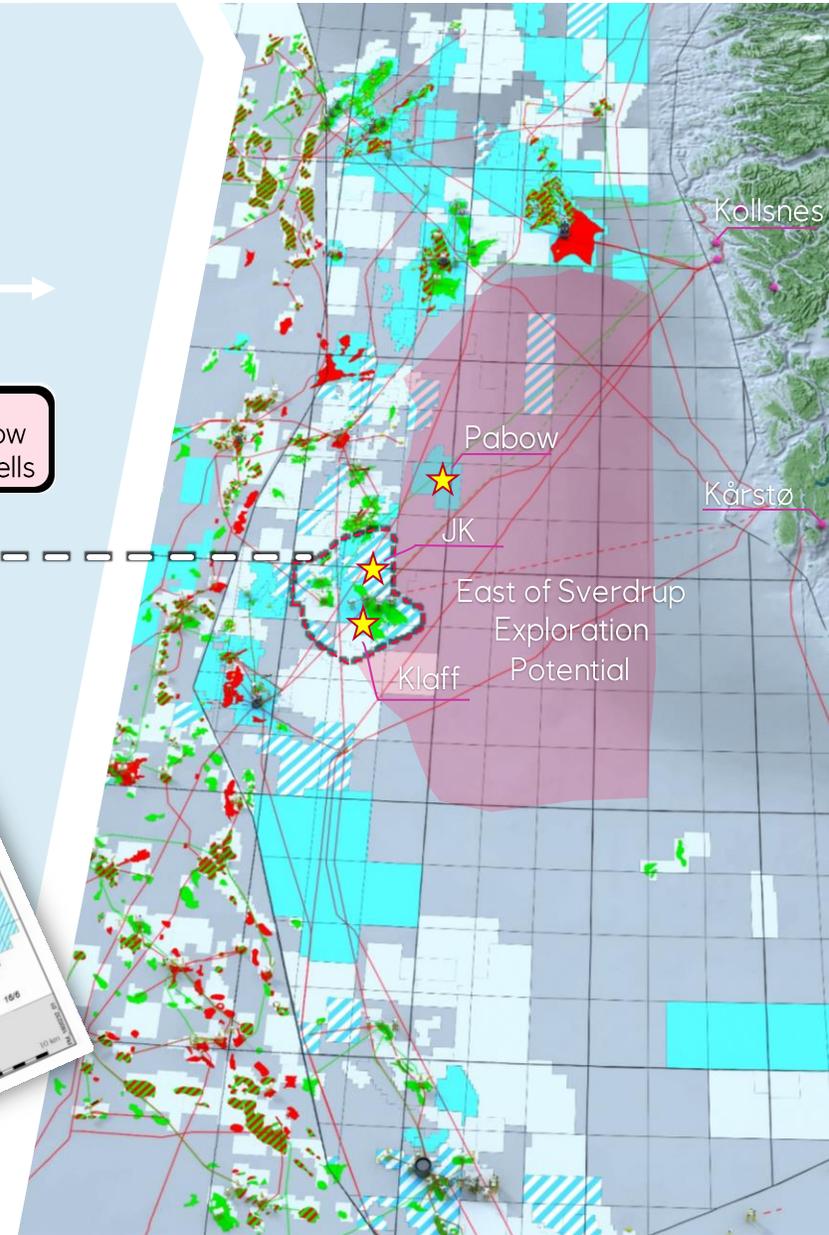
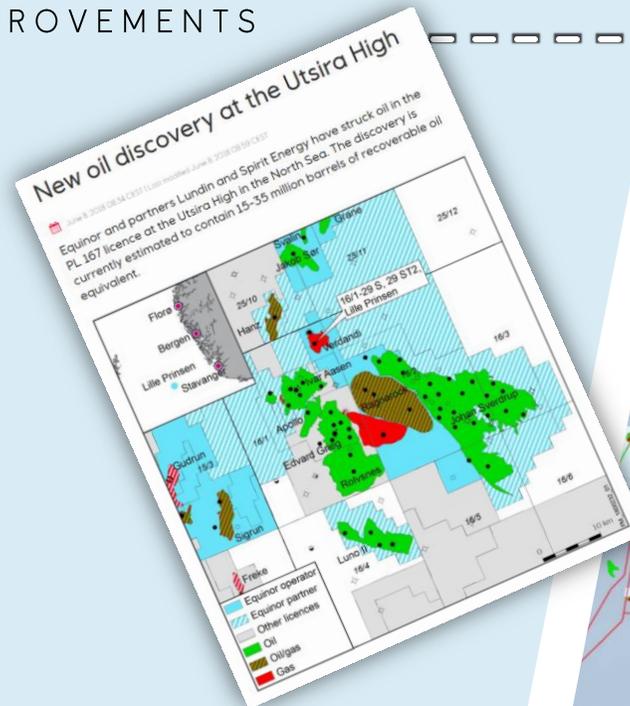


CONTINUOUS DATA IMPROVEMENTS

**±2300** (NPD, 100%)

Million Barrels of Oil Equivalent

JOHAN SVERDRUP, EDVARD GRIEG, IVAR AASEN



# Exploration Norway & UK

## HIGHLIGHTS AND PLANS 2018

~240 mmboc

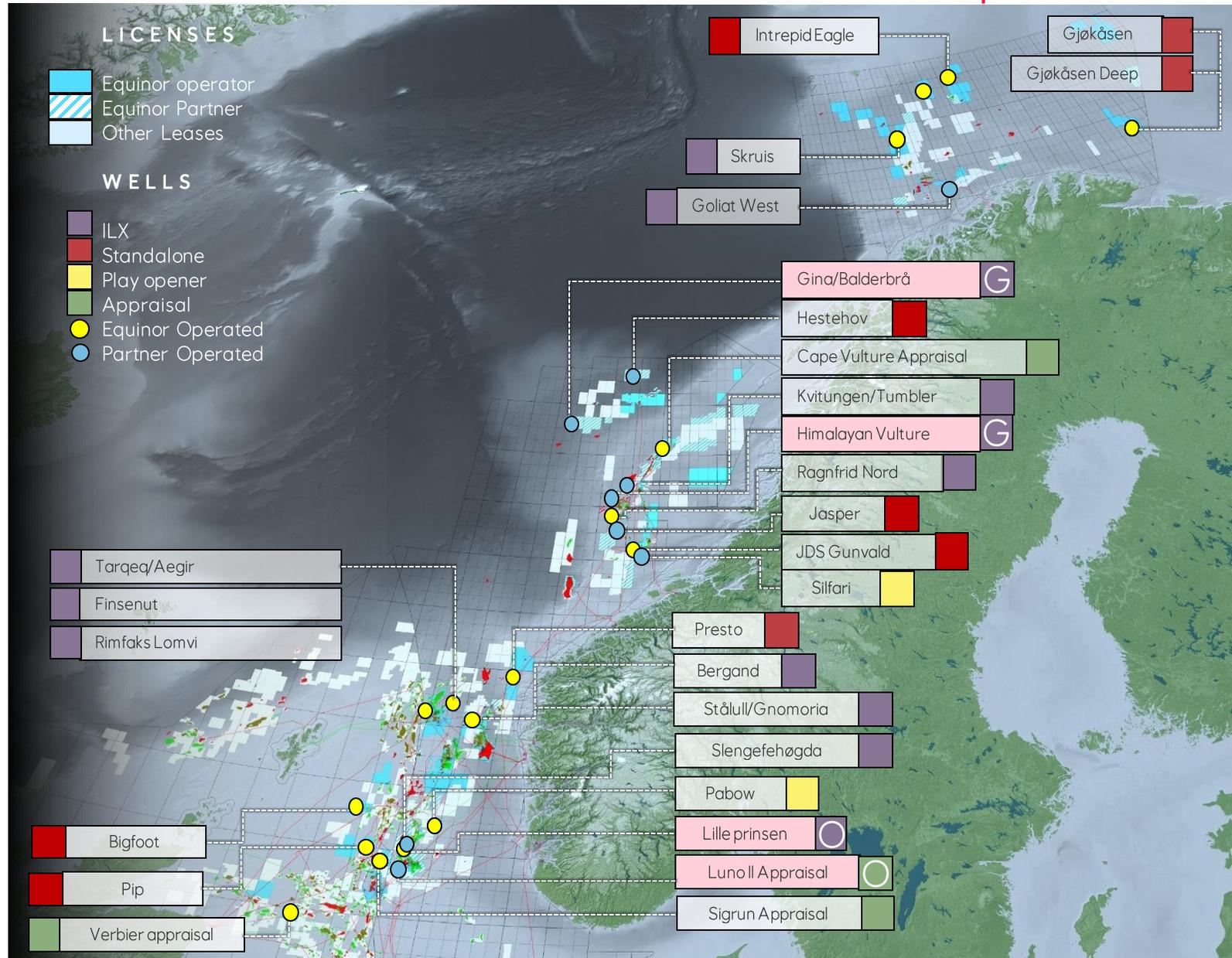
Discovered in 2018 so far (NPD, P50, 100%)

5  
Barents Sea Wells

9  
Norwegian Sea Wells

11  
Norway North Sea Sea Wells

3  
UK North Sea Sea Wells



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## Delivering profitable, high-quality resources

Tim Dodson, executive vice president exploration, Equinor ASA

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