New climate ambitions
for Equinor's operated fields and plants in Norway
A holistic climate platform for Equinor as a broad energy company

- Growth in renewables
- Industry leading in carbon efficiency
- Accelerate decarbonisation
New climate ambitions for our activity in Norway

Annual greenhouse gas emissions
Equinor operated onshore facilities and offshore fields

<table>
<thead>
<tr>
<th>Year</th>
<th>Reduction by</th>
<th>Reduction by</th>
<th>Near</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>40%</td>
<td>70%</td>
<td>0</td>
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<tr>
<td>2010</td>
<td></td>
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<td></td>
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<tr>
<td>2015</td>
<td></td>
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<td>2020</td>
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<tr>
<td>2025</td>
<td></td>
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<td></td>
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<tr>
<td>2030</td>
<td>-5 million</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2035</td>
<td>-9 million</td>
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<td></td>
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<tr>
<td>2040</td>
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<tr>
<td>2045</td>
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<td></td>
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<tr>
<td>2050</td>
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</tbody>
</table>

mill. tonnes/year

Continued significant value creation for the company and society
- Potential to generate around NOK 3,000 billion in income for the Norwegian State towards 20301

Large scale industrial measures
- Investments NOK ~50 billion2
- Operational measures and energy efficiency
- Electrification
- Consolidation of infrastructure
- Zero-emission design for new fields
- New value chains

1. Accumulated tax income and cash flow from Petoro from Equinor operated fields and facilities 100% basis.
2. Equinor operated fields and facilities 100% basis. Subject to investment decisions in the licenses.
Large scale industrial measures and new value chains

**Energy efficiency measures in place**

Over 370 energy efficiency measures implemented offshore

**Already electrified**

Troll A
Johan Sverdrup

**Ongoing electrification of**

Gina Krog
Martin Linge

**Develop Hywind Tampen**

Power Snorre A, B, and Gullfaks A, B, C with electricity from floating wind turbines

**Further electrification possibilities**

**Partial electrification**

Sleipner
Troll B
Oseberg field center
Oseberg South
Hammerfest LNG
Kårstø
Halten

**Potential for full electrification**

Troll C
Hammerfest LNG net-zero solution

**Potential longer term measures**

Troll B full electrification
Halten full electrification
H₂Demo
Consolidation of infrastructure
Zero-emission design for new fields
Large scale industrial measures and new value chains

Offshore wind
Phase 1: Hywind Tampen
Phase 2: Reduce cost and build scale
Phase 3: Global potential for floating wind

Carbon capture and storage
Phase 1: Northern Lights phase 1
Phase 2: Northern Lights phase 2
Phase 3: CO₂ storage informer oil and gas reservoirs

Hydrogen production
Phase 1: Northern Lights
Phase 2: H₂ Demo
Phase 3: Large scale hydrogen production