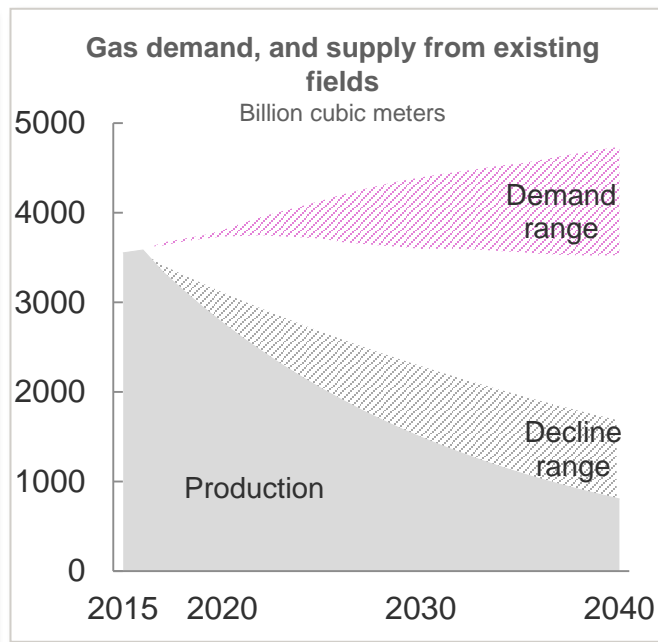
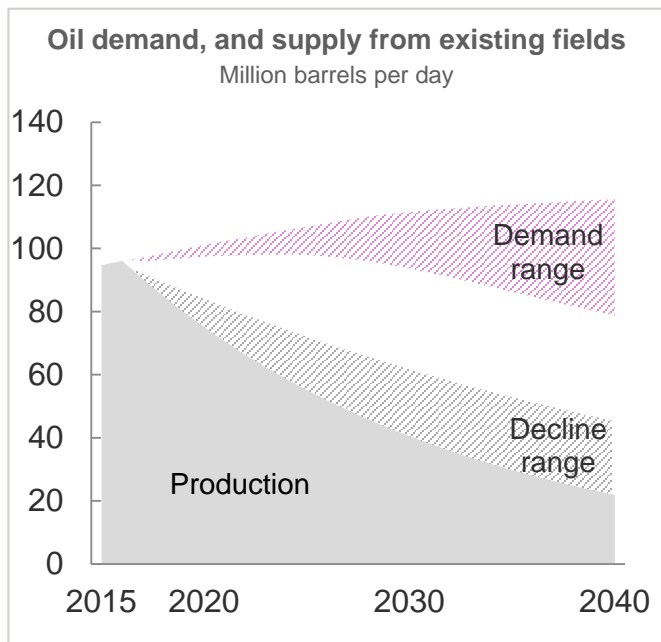


Oil and gas are here to stay...

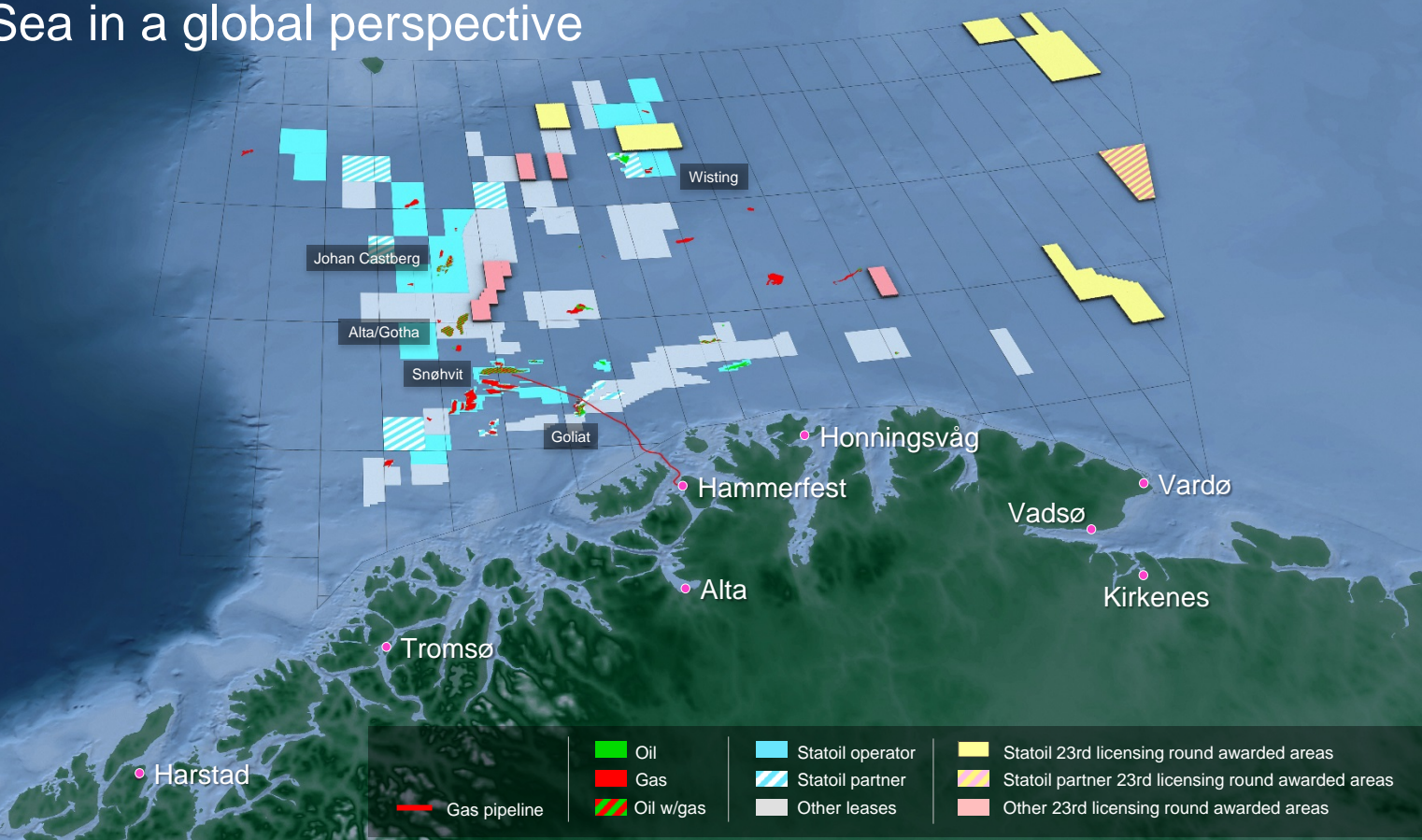
... for decades



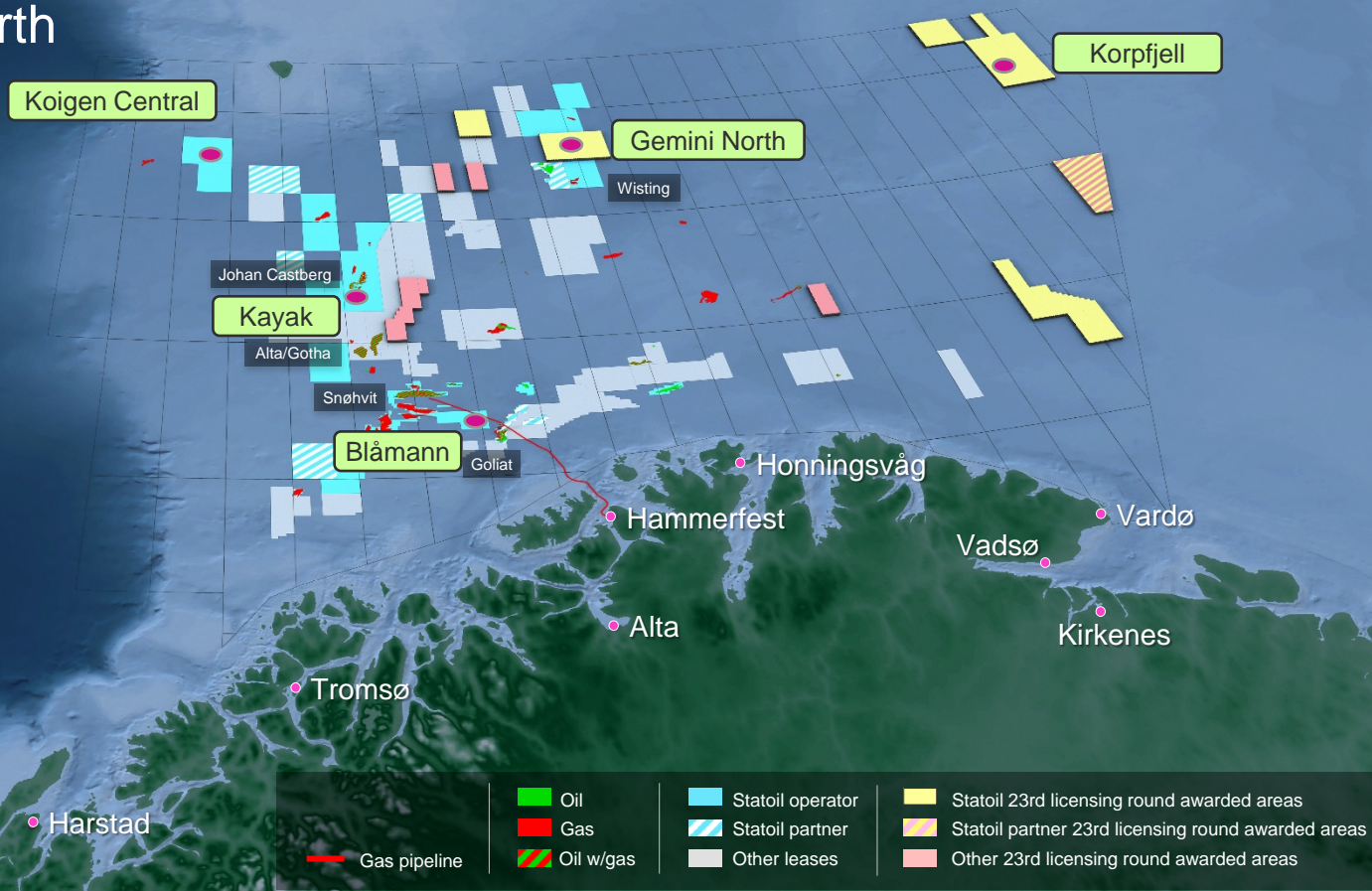
Assuming production from existing fields declining at 3-6% p.a.

Source: IEA (WEO 2015), Statoil (projections – demand projections as per Energy Perspectives 2016 scenarios)

The Barents Sea in a global perspective



The year of the north



Statoil. The Power of Possible

Exploration on the NCS, needed and necessary – a Barents Sea deep dive

Tim Dodson, EVP Exploration

Jez Averty, SVP Exploration, Norway & UK
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