Statoil and E.ON invest €1.2 bn to build Arkona offshore wind farm in Germany

25 April, 2016
Shaping the future of energy

Competitive at all times  |  Transforming the oil and gas industry  |  Providing energy for a low carbon future
Statoil’s first entry into German offshore wind

Acquisition and final investment decision on Arkona offshore wind farm in Germany

• Partnering with E.ON (operator)
• 50/50 shareholding
• Investments of €1.2 bn (100%)
• 385 MW project, start-up 2019
• 60 wind turbines, bottom-fixed
• Baltic Sea, south of Bornholm
• Statoil’s first offshore wind park outside of the United Kingdom
Significant step-up for Statoil in offshore wind

**Increasing total capacity by 50%**
Energy production capacity on 100% basis (MW)

- **2015**: ~750 MW
- **2016**: ~1130 MW

**Increasing own capacity by 65%**
Energy production capacity on equity share basis (MW)

- **2015**: ~300 MW
- **2016**: ~490 MW
Powering more than 1 million European homes

Playing to our strengths
- Complex projects
- Marine operations
- O&M & HSE ability
- Leading floating tech.

Attractive market
- Attractive risk/return
- Predictable revenue
- OECD countries
- High entry barriers

Offshore wind projects delivering up to 1100 MW
Additional 4800 MW consented / ~5 mill. homes

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* All capacity figures on 100% basis

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Strong Norwegian-German energy partnership

Norway key supplier to Germany
- ~1/3 of German gas imports
- #2 supplier of gas to Europe
- Gas is the leading energy source in German heating market

Gas: Enabler for energiewende
- German goal: reducing GHG emissions by 40% by 2020
- Replacing coal by gas cuts emissions by >50% at low cost

Ideal partner for renewables
- Wind and solar on the rise – need backup capacity
- Gas-fired power plants are ideal partners for offshore wind
Building a new growth leg for Statoil in new energy

- Attractive business opportunities
- Strong industrial platform
- Driving profitable growth
Thank you