

Review of industry associations and initiatives

March 2021

Introduction

Equinor is a broad energy company committed to developing its business in support of the ambitions of the Paris Agreement. We are building a high value and lower carbon oil and gas portfolio, establishing an industrial position in renewables, investing in low-carbon technology and embedding climate risk into our investments and decision-making. In November 2020 our new CEO, Anders Opedal, announced that Equinor would aim to become a Net Zero company by 2050. We look forward to publishing more detail in June 2021.

Equinor holds memberships and is engaged in numerous associations and initiatives across the world. We participate more actively in some than in others, but we recognise that our membership in associations and engagement in initiatives give important opportunities for the development of policy recommendations, including climate regulations. We believe that aligning our contribution and positions as an industry, across companies and associations, will be key to supporting the energy transition. In line with this belief, we signed a joint statement with the investor group Climate Action 100+ in April 2019, announcing our commitment to strengthen our climate leadership.

We conducted a thorough review of our industry association memberships in 2020 and said that we would review this on a regular basis.

In this year of COP26 we look forward to working with the industry to drive the energy transition and help achieve the goals of the Paris Agreement on climate change.

Findings from the review

Equinor holds membership and is engaged in about 140 industry associations (Table 2) and initiatives globally within energy and climate. This year's review was conducted in the autumn of 2020 and spring of 2021. In this review for 2021, for the first time, we include banded data on the amounts we pay for our association memberships, see Table 1.

The 2021 review examined external feedback from the 2020 report, in particular where that feedback challenged our own findings. The review was conducted using analysis of publicly available documents, news, publications, and observations about the associations. In some instances, there was follow up dialogue with the organisation.

In our 2020 review process, we concluded that there were material misalignments for the Independent Petroleum Association of America (IPAA) which we then exited. We also concluded with some misalignments for the American Petroleum Institute (API) and the Australian Petroleum Production & Exploration Association (APPEA). In 2021, in line with changes to our international operations, we have decided not to renew our membership of APPEA. We have re-examined our membership of API, and our evaluation and conclusion are as below. For the other reviewed associations and initiatives, we have concluded there are, as of 2021, no material misalignments. However, we see that some of them have the potential to improve their climate policy stand and engagement, and we will as a member work to influence that development.

American Petroleum Institute (API)

In 2020, Equinor joined API's climate committee. Through this, and with the API leadership, we stressed the need for open and direct industry engagement on climate issues.

The API climate committee has reviewed API's climate positions and the API Board of Directors has now committed API to meaningfully engage to address climate change. In March 2021, API announced a five pillar Climate Action Framework including: 1. Accelerate Technology and Innovation to reduce emissions while meeting growing energy needs, 2. Further Mitigate Emissions from Operations to speed additional environmental progress, 3. Endorse a Carbon Price Policy to drive economy-wide, market-based solutions, 4. Advance Cleaner Fuels to provide lower-carbon choices for consumers. 5. Drive Climate Reporting to provide consistency and transparency.

API now publicly supports the ambitions of the Paris Agreement, including the call for global action to reduce greenhouse gas emissions and states it will work with the US administration on a new nationally determined contribution to the Paris Agreement. On methane, API supports further government regulation. On fuels policy, API now supports transportation fuels policies that are market-based and provide a level playing field for vehicle technologies and fuel options. On electric vehicle (EV) innovation and deployment, there remain areas of potential misalignment.

We will continue to engage with API and work with other members on API climate policy through our representation on the board and in relevant committees impacting climate and sustainability issues.

Table 1: Payments to Industry Associations

	Name
\$1m to \$3.5m	Norwegian Oil and Gas (NOROG)
	American Petroleum Institute (API)
\$500k to \$1m	Norsk Industri
	Oil and Gas Climate Initiative (OGCI)
\$100k to \$500k	Natural Gas Supply Association (NGSA)
	International Association of Oil and Gas Producers (IOGP)
	European Petroleum Refiners Association (FuelsEurope)
	Brazilian Institute of Petroleum, Gas and Biofuels (IBP)
	Global Gas Flaring Reduction Partnership (GGFR)
	National Association of Manufacturers (NAM)
	Eurogas
	Energy Institute
Up to \$100k	125+ Other Industry Associations

Table 2: List of Associations

Aberdeen Chamber of Commerce	Dansk Energy Solutions membership/Energy Solutions Network	Nigerian Employers Consultative Association
All Party Parliamentary Groups (APPGs) - Energy Studies (PGES)	Decarbonised Gas Alliance	Nigerian Gas Association
All Party Parliamentary Groups (APPGs) - Hydrogen	EFET Deutschland - Verband Deutscher Energiehändler e.V.	Nordic British Chamber of Commerce
American Chamber of Commerce (AmCham Angola)	Energie Nederland	Nordic Chamber of Commerce Vietnam
American Chamber of Commerce (AmCham Azerbaijan)	Energy Coast (NOF)	Norsk Industri
American Chamber of Commerce in Japan	Energy Institute	Norsk-Tysk Handelskammer
American Petroleum Institute (API)	Energy UK	North Dakota Petroleum Council (NDPC)
American Wind Association California (AWEA-CA)	Environmental Business Council (EBC)	Northeast Energy and Commerce Association (NECA)
American Wind Association (AWEA)	Eurogas	Norway Brazil Chamber of Commerce (NBCC)
Angola Association of Exploration and Production Companies (ACEPA)	European Business Council in Japan	Norwegian Chamber of Commerce in France
APPA (Spanish Renewable Association)	European Chemical Industry Council (CEFIC)	Norwegian Chamber of Commerce in Japan
Associated Industries of Massachusetts (AIM)	European Energy Forum	Norwegian Energy Partners (NORWEP)
Association of European Businesses (AEB)	European Federation of Energy Traders (EFET)	Norwegian German Chamber of Commerce
Association of Tanzania Employers (ATE)	European Petroleum Refiners Association (FuelsEurope)	Norwegian Oil and Gas (NOROG)
Atlantic Provinces Economic Council (APEC)	European Policy Centre	Norwegian Wind Energy Association (NORWEA)
Azerbaijan Society of Petroleum Geologists (ASPG)	Federation of Belgian Electricity and Gas Companies (FEBEG)	Norwegian-Russian Chamber of Commerce
Brazilian Association of photovoltaic solar energy (ABSOLAR)	Foreign Investment Advisory Council	Offshore Operators Committee
Brazilian Association of wind power (ABEEolica)	Forum für Zukunftsenergien e.V	Offshore Wind California
Brazilian Center of International Affairs (CEBRI)	Friends of Europe	Ohio Oil and Gas Association (OOGA)
Brazilian Council for Sustainable Development (CEBDS)	FuelsEurope	Oil & Gas UK
Brazilian Institute of Petroleum, Gas and Biofuels (IBP)	Global CCS Institute (GCCSI)	Oil and Gas Association Tanzania (OGAT)
Bundesverband der energie und wasserwirtschaft (BDEW)	Global Gas Flaring Reduction Partnership (GGFR)	Oil and Gas Climate Initiative (OGCI)
Bundesverband der Windparkbetreiber Offshore (BWO)	Global Wind Energy Council (GWEC)	Oil and Gas Methane Partnership (CCAC OGMP)
Business Network for Offshore Wind	Green Ammonia Consortium (GAC)	Oil Producers Trade Section (OPTS) of the Lagos Chamber of Commerce and Industry (LCCI)
BusinessEurope ASG	Hydrogen Europe	ONE Future
Canadian Association of Petroleum Producers (CAPP)	Hydrogen Council	OWIC
Carbon Capture & Storage Association (CCSA)	Hydrogen Strategy Now	Oxford Institute for Energy Studies
Carbon Pricing Leadership Coalition (CPLC)	Hydrogen Task Force	Petroleum Advisory Forum
Caspian Environmental Protection Initiative (CEPI)	International Association of Oil and Gas Producers (IOGP)	Polish Wind Energy Association (PWEA)
CCUS Council	International Emission Trading Association (IETA)	RenewableUK
Cedigaz	International Gas Union (IGU)	Rio de Janeiro industries federation (FIRJAN)
Centre for Climate and Energy Solutions (C2ES)	IPIECA	São Paulo industries federation (FIESP)
Centre for European Policy Studies (CEPS)	Irish Offshore Operators' Association (IOOA)	Scottish Renewables
CEO Climate Dialogue	Irish Wind Energy Association (IWEA)	Spanish Wind Energy Association (AEE)
CEO Roundtable Tanzania (CEOrt)	Japan Association of Asset Management (JAAM)	St. John's Board of Trade
Chinese Wind Energy Association (CWEA)	Japan Wind Power Association (JWPA)	Stiftung Offshore Wind
Clingendael International Energy Program	Methane Guiding Principles	Svensk Vindenergy
Confederation of British Industry (CBI)	National Association of Manufacturers (NAM)	Tanzania Private Sector Foundation (TPSF)
Connecticut Power and Energy Society (CPES)	National Offshore Industries Association (NOIA)	UN Global Compact
Conseil de cooperation economique	Natural Gas Supply Association (NGSA)	UN Global Compact Norway
	Netherlands Wind Energy Association NWEA	Uprigaz
	New England Clean Energy Connect (NECEC)	Votewatch
	New England Women in Energy and the Environment (NEWIEE)	Westminster Energy Forum
	Newfoundland Oil and Gas Industries Association (NOIA)	Whitehall Industry Group (WIG)
	Nigerian Association of Petroleum Explorationists	WindDenmark
		WindEurope
		Wirtschaftsrat der CDU e.V
		World Business Council for Sustainable Development (WBCSD)
		World Energy Council Germany
		World LPG Association
		World Resources Institute (WRI)
		Zero Emissions Platform (ZEP)
		Zukunft GAS e.V.

