Equinor and CIMC Raffles signs MoU for offshore wind in China

Equinor and CIMC Raffles have signed a Memorandum of Understanding (MoU) to cooperate on offshore wind projects in the Shandong province in China.

Equinor is looking forward to cooperating with CIMC Raffles a strong, local industrial partner in this area to jointly mature and develop early and at scale, offshore wind projects in the Shandong province.

The agreement with CIMC Raffles has the potential to support Equinor’s strategy to become a global offshore wind major by building scale in core areas and securing growth options in attractive markets for offshore wind.

The signing of the MoU took place in Yantai 13 May with representatives from both parties present, physically, and digitally.