

## Facts about StatoilHydro

- Established on 1 October 2007 following the merger between Statoil and Hydro's oil and gas activities
- 31,000 employees in 40 countries
- Among the world's 50 largest listed companies
- Market capitalisation worth more than NOK 500 billion (NOK 528 billion at a share price of NOK 170)
- Production averaging over 1.7 million barrels of oil equivalent per day
- Proven reserves: 6.3 billion barrels of oil equivalent
- The world's third-largest net seller of crude oil
- One of the world's largest gas suppliers
- Biggest seller of oil products in Scandinavia
- The world's largest operator of deepwater fields
- World-leading in the use of deepwater technology
- World-leading in carbon capture and storage
- Operator for 39 producing oil and gas fields
- Listed on Oslo Børs (ticker: STL) and New York Stock Exchange (ticker: STO)

### StatoilHydro's values:

- Courageous
- Open
- Hands-on
- Caring

### Corporate executive committee:

- Helge Lund, president and CEO
- Eldar Sætre, chief financial officer
- Hilde Merete Aasheim, staff functions and corporate services
- Tore Torvund, Exploration & Production Norway
- Peter Mellbye, International Exploration & Production
- Rune Bjørnson, Natural Gas
- Jon Arnt Jacobsen, Manufacturing & Marketing
- Margareth Øvrum, Technology & New Energy
- Morten Ruud, Projects

### Board of directors:

#### Shareholder-elected directors:

- Eivind Reiten (chair)
- Marit Arnstad (deputy chair)
- Elisabeth Grieg
- Grace Reksten Skaugen
- Kjell Bjørndalen
- Roy Franklin
- Kurt Anker Nielsen

#### Employee-elected directors:

- Lill-Heidi Bakkerud
- Claus Clausen
- Morten Svaan
- Ragnar Fritsvold (with the right to speak and submit proposals)
- Geir Nilsen (with the right to speak and submit proposals)

### **Milestones in connection with the merger and integration planning process:**

- 18 December 2006:** The boards' recommendation for the merger is announced and the corporate executive committee is appointed
- 7 March 2007:** The boards of Statoil and Hydro agree that the merged company will be established under the name of StatoilHydro
- 12-13 March:** The boards of Statoil and Hydro approve the merger plan
- 19 March:** Presentation of the StatoilHydro organisation and management at level two (70 managers)
- 3 May:** The European Commission approves the merger
- 15 May:** Management level three is announced (about 400 managers)
- 25 May:** The merger prospectus is approved by the US Securities and Exchange Commission (SEC)
- 8 June:** The merger proposition is approved by the Storting (parliament)
- 21 June:** Management level four is announced (about 600 managers)
- 5 July:** The merger is approved by the extraordinary general meetings of Statoil and Hydro
- 23 August:** Election of the board of directors of StatoilHydro
- 17 September:** Almost 9,000 managers and employees are allocated positions
- 1 October:** The merger is completed