



Oil & Gas Producers

DRIVING FORCES

Oil and gas companies' ability to sustain long-term value creation will depend in particular on access to next-generation assets. Faced with rising location and development costs for smaller reserves with complex geology in deeper waters, rising taxes outside low risk OECD regions and rising costs for oil services and manpower, keeping down the cost base will be crucial in the industry. Scarcity of human resources is a further challenge. In addition, as exploration moves to remote and environmentally sensitive locations, environmental, health and safety excellence coupled with progressive management of social issues, such as community engagement, will remain important issues to energy companies' long-term profitability. As for environmental issues, the carbon challenge will remain at the top of the agenda. Active corporate strategies that seek business opportunities in that regard and that mitigate carbon risks will be a driving force in securing competitiveness into the future.

SECTOR SPECIFIC CRITERIA

ECONOMIC DIMENSION

- Brand Management
- Customer Relationship Management
- Exploration & Production
- Gas Portfolio
- Transparency

ENVIRONMENTAL DIMENSION

- Advanced Environmental Performance
- Biodiversity
- Climate Strategy
- Environmental Policy/Management System
- Refining/Cleaner Fuels
- Renewable Energy

SOCIAL DIMENSION

- Occupational Health & Safety
- Social Impacts on Communities
- Stakeholder Engagement
- Standards for Suppliers

SUSTAINABILITY LEADERS 2007/2008

As of October 31, 2007

	Company	Country
SAM Gold Class	Repsol YPF SA	Spain
	Statoil ASA*	Norway
	Total SA	France
SAM Silver Class	EnCana Corp	Canada
	Eni SpA**	Italy
	Neste Oil Oyj	Finland
	Petroleo Brasileiro SA (Petrobras)	Brazil
	Royal Dutch Shell Plc	United Kingdom
	Sasol Ltd	South Africa
	Suncor Energy Inc	Canada
	Woodside Petroleum Ltd	Australia
SAM Bronze Class	BG Group Plc	United Kingdom
	BP Plc	United Kingdom
	Nexen Inc	Canada

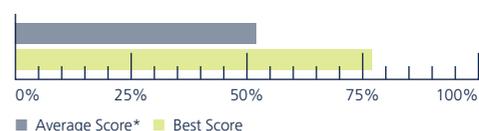
* SAM Sector Leader
** SAM Sector Mover

SECTOR STATISTICS

Number of companies in universe	37
Number of companies assessed by SAM in 2007	18
Assessed companies to total companies in universe (%)	49
Market capitalization of assessed companies to total market capitalization (%)	57

RESULTS AT SECTOR LEVEL

Total Score



Dimension	Average Score*	Best Score	Weighting in Total Score
Economic	56%	79%	36.0%
Environmental	46%	81%	33.0%
Social	52%	84%	31.0%

*Average score of all assessed companies in the sector