

Hello

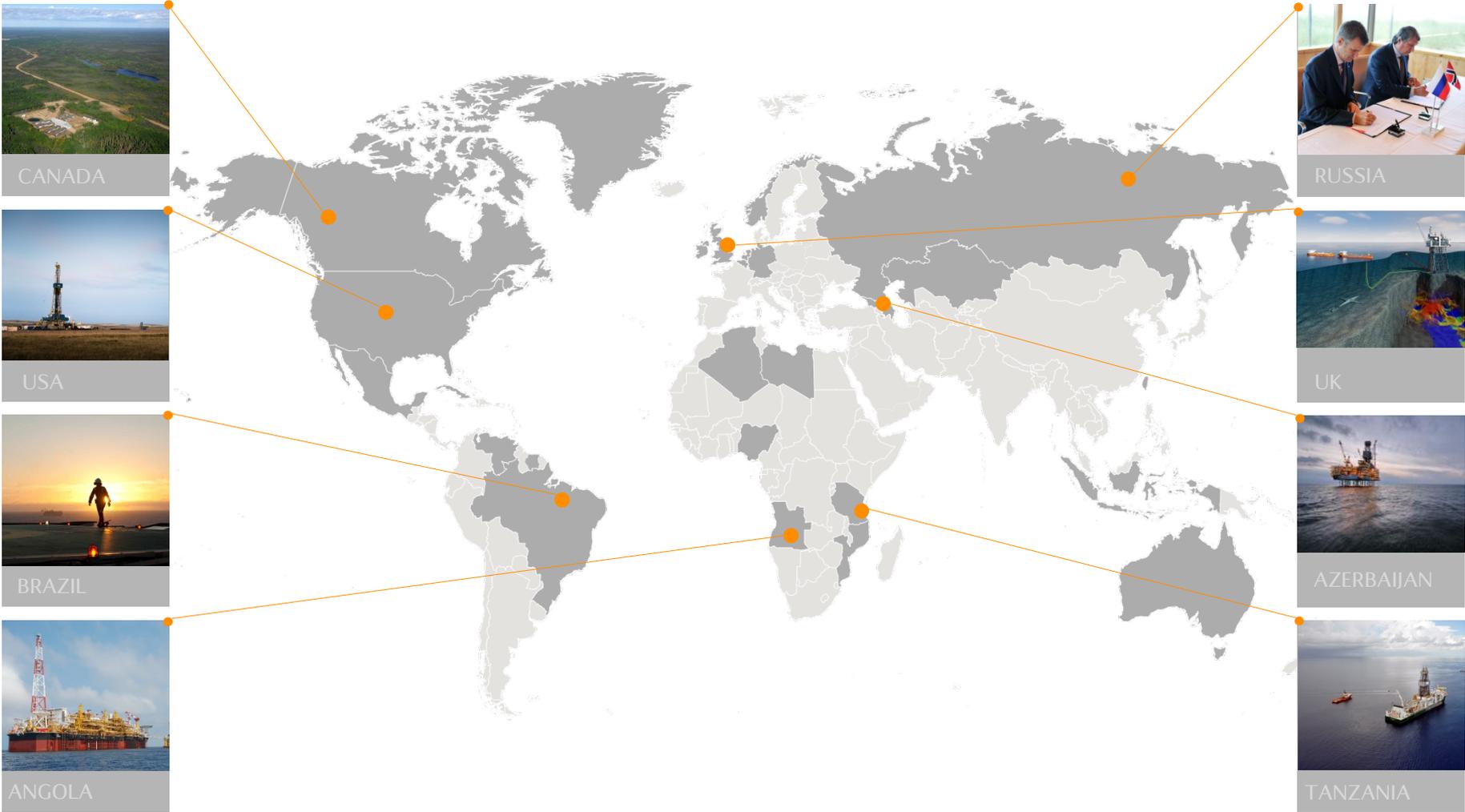
New in town. Here to stay

On track with the Mariner project

Lars Christian Bacher

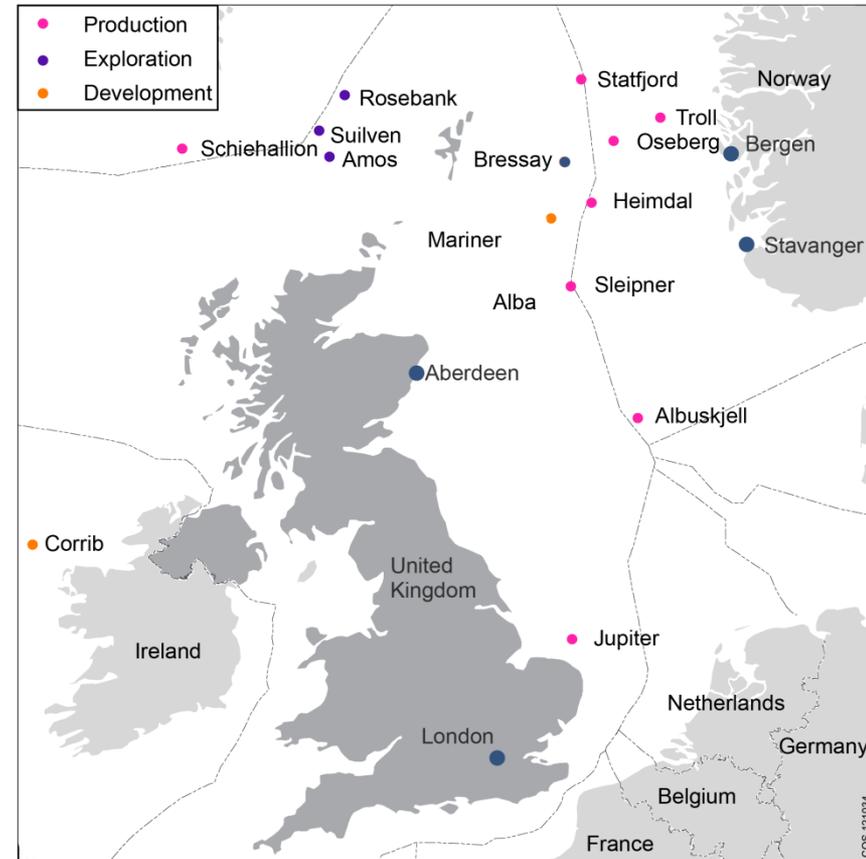
Executive vice president,
Development & Production International

Profitable growth internationally



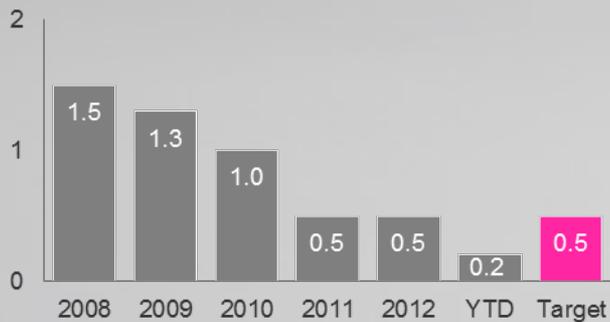
Strong presence in the UK

- Established in UK since 1983
- Major gas supplier to the UK
- Developing offshore wind
- From partner to operator on the UKCS
- Operatorship for Mariner and Bressay since 2007
- DECC approval of Mariner FDP in 2013
- Building organisation in Aberdeen
- Maturing exploration portfolio

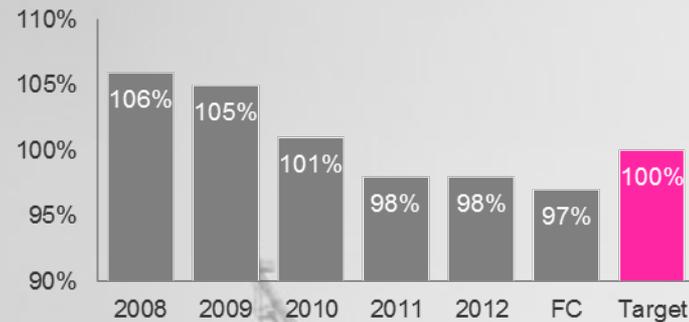


Statoil in control of project execution

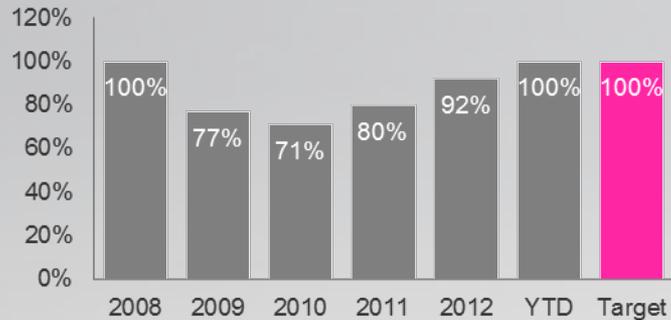
Health, safety and environment
Serious Incident Frequency (SIF)



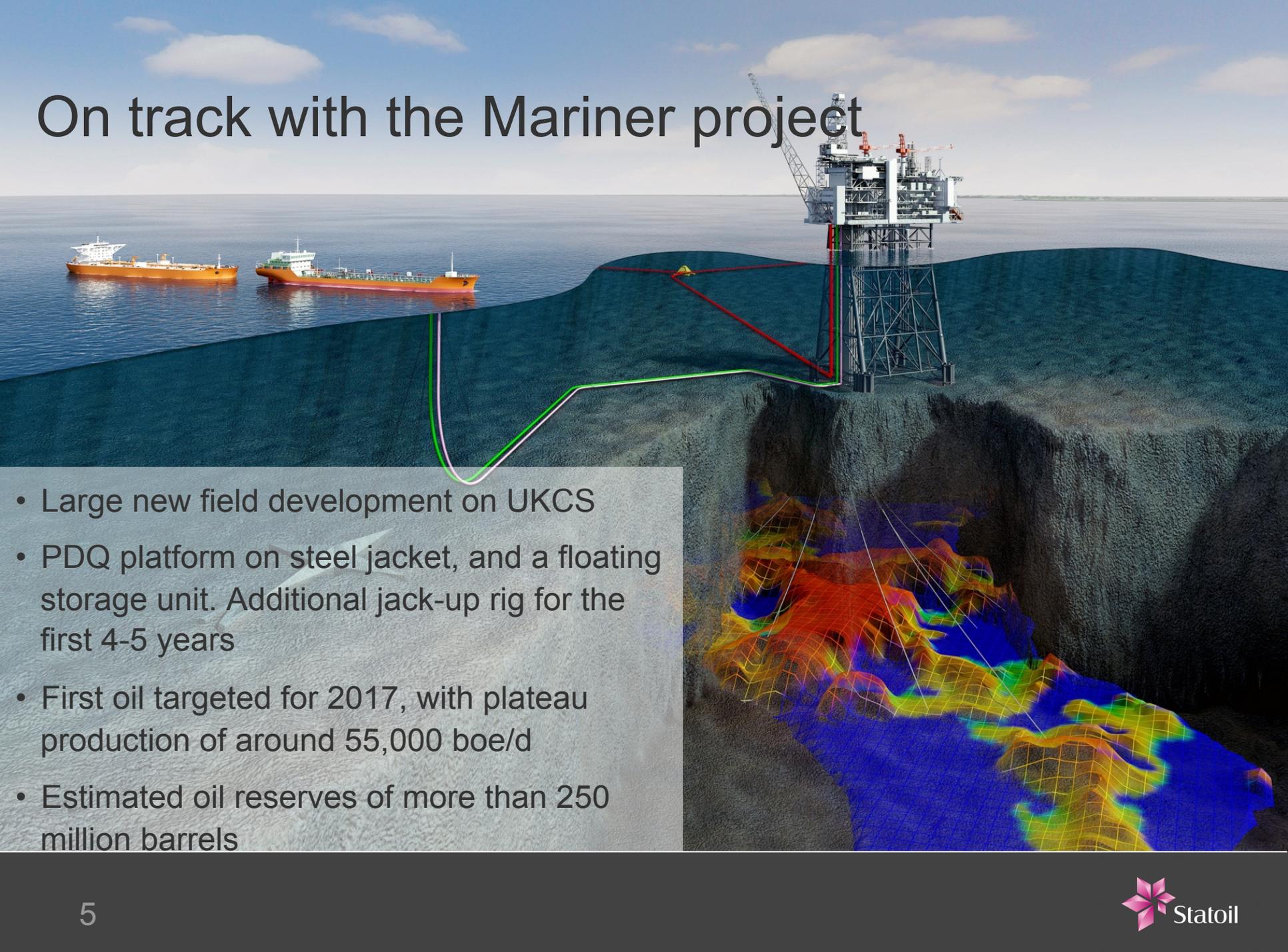
Cost development
From sanctioned to current



Schedule
Projects delivered on time



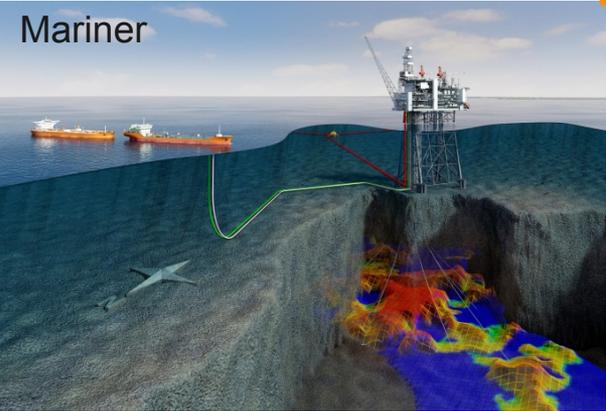
On track with the Mariner project



- Large new field development on UKCS
- PDQ platform on steel jacket, and a floating storage unit. Additional jack-up rig for the first 4-5 years
- First oil targeted for 2017, with plateau production of around 55,000 boe/d
- Estimated oil reserves of more than 250 million barrels

Building on heavy oil experience

Heavy oil



Development studies for the Bressay field

Bressay

Mariner

- Estimated oil reserves: 200-300 million barrels
- Securing experience and knowledge transfer from Mariner
- Similar to Mariner, with some distinct differences due to challenging reservoir

Launching recruitment campaign for Mariner

Operating organisation in Aberdeen by 2016

More than 700 lasting full time positions
Substantial ripple effects

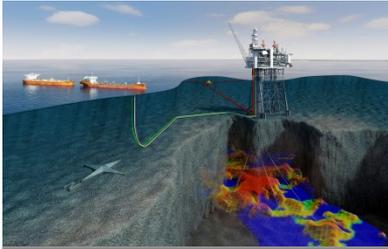
Mariner. A story about
the impossible.



Allan Mackenzie
HR Consultant



Opportunities for UK & global supplier industry



Facilities

Securing offshore facilities with quality, assuring production and HSE results on competitive terms



Drilling & Well

Secure competitive drilling contracts anchored locally



Operations & Maintenance

Securing a cost efficient maintenance program with local logistics and base facilities



Business Support

Securing a fully functional and modern local Statoil office, in addition to relevant business supporting services

On track with the Mariner project

