

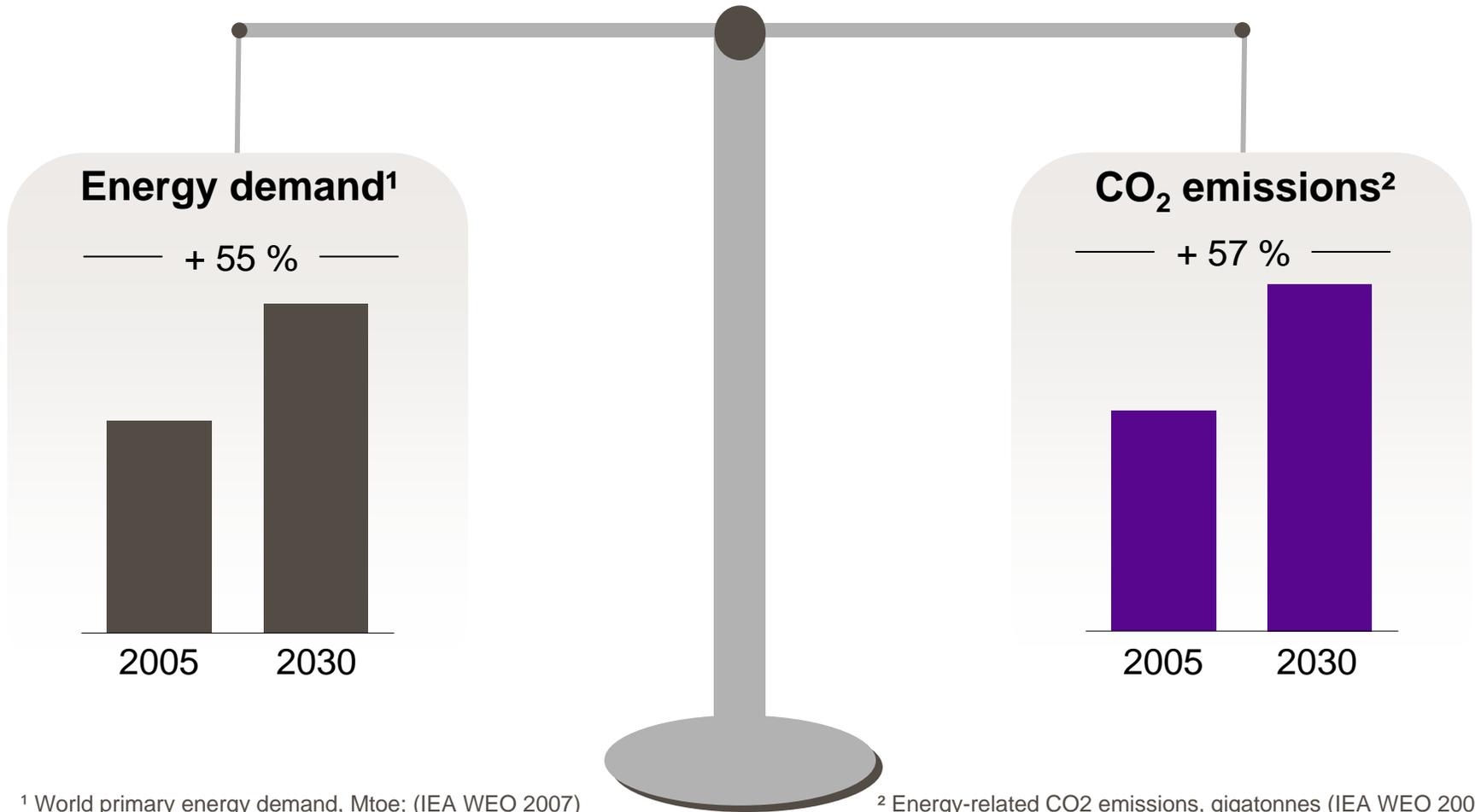


Advancing sustainability in the oil and gas industry

Helge Lund, President & CEO

19th World Petroleum Congress
Madrid, 2 July 2008

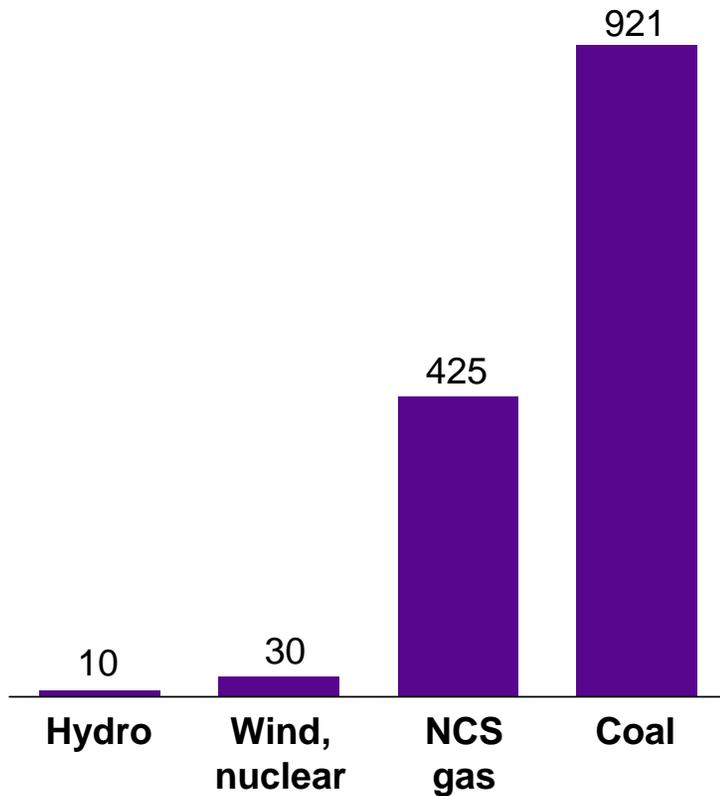
The sustainability challenge



Bridging the gap with natural gas

Gas to power in Europe

Life cycle CO₂ emissions per boe, Kg/MWh

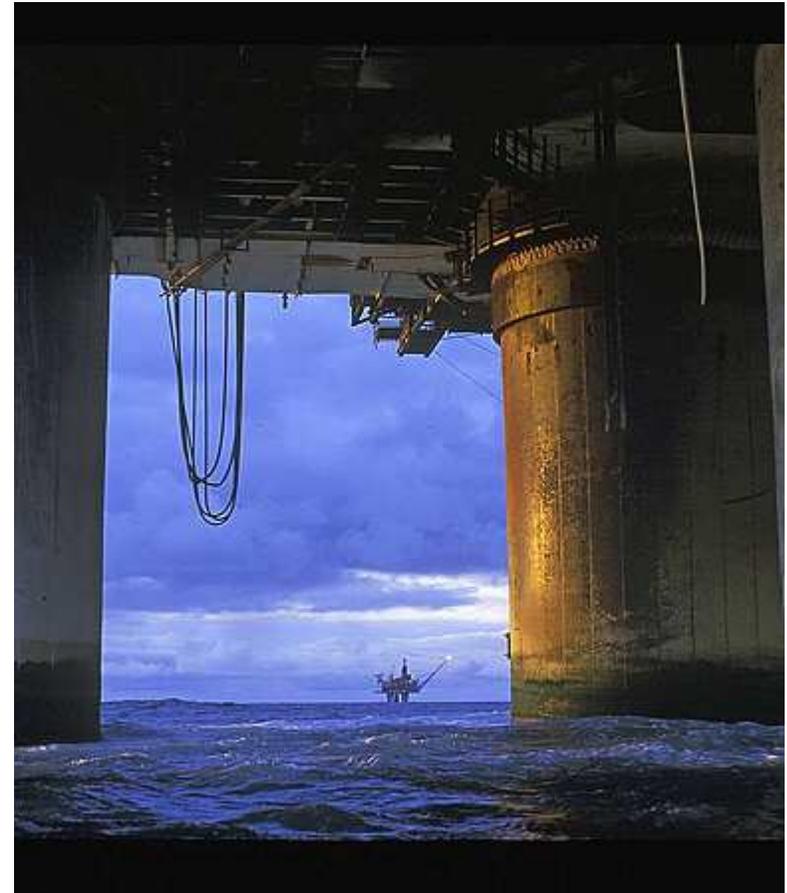
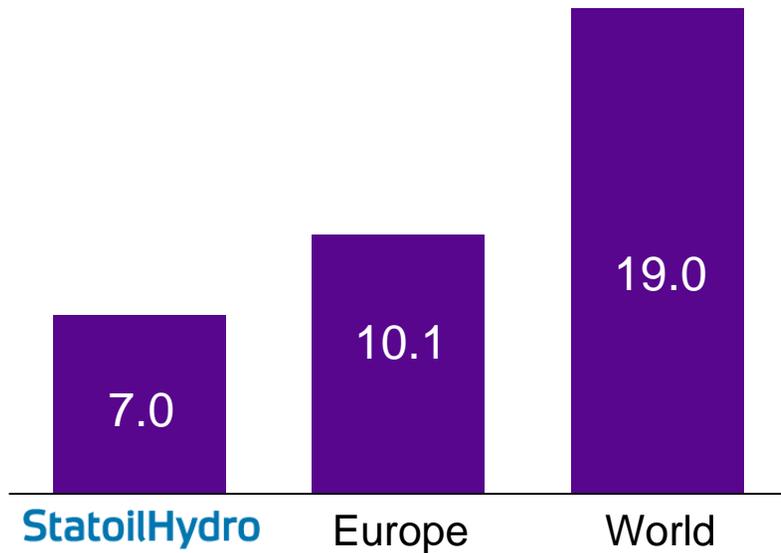


Source: OLF: Energinasjonen Norge



Establishing low-emission incentives

CO₂ emissions
(per produced unit, kg/boe)



Source: OGP; OLF: Energigasjonen Norge. StatoilHydro figures for NCS operations only.

Industrial response to the climate issue



- Energy efficient production
- Utilise Kyoto mechanisms
- Carbon capture and storage
- Build new energy position



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StatoilHydro